

TRAILS YOUTH INITIATIVES INC.

FINANCIAL STATEMENTS SEPTEMBER 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Trails Youth Initiatives Inc.

Opinion:

We have audited the accompanying financial statements of Trails Youth Initiatives Inc., which comprises the statement of financial position as at September 30, 2021, the statements of fund operations, changes in net assets, and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as at September 30, 2021, and the statements of fund operations, changes in net assets, and cash flows for the year then ended in accordance with Canadian accounting standards for Not-for-Profit Organizations.

Basis for Opinion:

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged With Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not-For-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting unless management either intends to liquidate the Organization or to cease operations (or has no realistic alternative but to do so).

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Trails Youth Initiatives Inc.

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INDEPENDENT AUDITOR'S REPORT (continued)Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement (whether due to fraud or error) and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements (whether due to fraud or error), design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements (including the disclosures), and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**CHARTERED PROFESSIONAL ACCOUNTANTS
AUTHORIZED TO PRACTISE PUBLIC ACCOUNTING BY THE
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO**

Aurora, Ontario
March 14, 2022

TRAILS YOUTH INITIATIVES INC.
STATEMENT OF FUND OPERATIONS
SEPTEMBER 30, 2021

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	General Fund	D. Dion Memorial Fund	Total 2021	Total 2020
	\$	\$	\$	\$
REVENUES				
Donations	2,128,088	-	2,128,088	2,239,130
Amortization of deferred contributions	-	-	-	821
Fundraising	193,764	-	193,764	138,629
Other income	8,411	-	8,411	4,558
Rental income	12,000	-	12,000	12,000
Fees and investment income	977,561	73,489	1,051,050	214,098
	3,319,824	73,489	3,393,313	2,609,236
PROGRAM EXPENDITURES				
Salaries and wages	495,762	-	495,762	484,650
Food	50,453	-	50,453	30,499
Facility	113,161	-	113,161	77,452
Transportation	10,772	-	10,772	9,605
Bursary payments	74,280	46,588	120,868	118,197
Insurance	19,532	-	19,532	26,889
Programming	55,674	-	55,674	29,662
Amortization	55,432	-	55,432	53,526
	875,066	46,588	921,654	830,480
FUNDRAISING AND ADMINISTRATION				
Fundraising salaries	194,410	-	194,410	115,360
Direct fundraising expenses	31,138	-	31,138	20,474
Administrative salaries	52,953	-	52,953	56,412
Office	26,249	-	26,249	23,352
Insurance	2,566	-	2,566	2,333
Professional fees	39,203	-	39,203	22,367
Interest and bank charges	36,763	961	37,724	21,909
	383,282	961	384,243	262,207
TOTAL EXPENDITURES	1,258,348	47,549	1,305,897	1,092,687
EXCESS OF REVENUES OVER EXPENDITURES	2,061,476	25,940	2,087,416	1,516,549

TRAILS YOUTH INITIATIVES INC.
STATEMENT OF CHANGES IN NET ASSETS
SEPTEMBER 30, 2021

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	General Fund	D. Dion Memorial Fund	2021	2020
	\$	\$	\$	\$
NET ASSETS - Beginning of year	6,763,726	467,041	7,230,767	5,714,218
Excess of revenues over expenditures	2,061,476	25,940	2,087,416	1,516,549
NET ASSETS - End of year	8,825,202	492,981	9,318,183	7,230,767

TRAILS YOUTH INITIATIVES INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2021

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	Note Reference	General Fund	D. Dion Memorial Fund	2021	2020
		\$	\$	\$	\$
ASSETS					
CURRENT ASSETS					
Cash and equivalents	3	524,293	-	524,293	440,841
Marketable securities		7,513,756	492,981	8,006,737	5,356,234
Amounts receivable		22,314	-	22,314	8,781
Prepaid expenses		-	-	-	4,573
		8,060,363	492,981	8,553,344	5,810,429
Investments		-	-	-	653,290
Capital assets	4	909,397	-	909,397	900,926
TOTAL ASSETS		8,969,760	492,981	9,462,741	7,364,645
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accruals		132,558	-	132,558	66,029
Revenue received in advance		-	-	-	48,146
Deferred contributions	5	12,000	-	12,000	19,703
		144,558	-	144,558	133,878
NET ASSETS					
Invested in capital assets		909,397	-	909,397	881,223
Externally restricted		-	492,981	492,981	467,041
Unrestricted		7,915,805	-	7,915,805	5,882,503
		8,825,202	492,981	9,318,183	7,230,767
TOTAL LIABILITIES AND NET ASSETS		8,969,760	492,981	9,462,741	7,364,645

The accompanying notes are an integral part of these financial statements.

Approved on behalf of the Board:

DocuSigned by:

 7B150F3E811D43F...
 Director

Director

TRAILS YOUTH INITIATIVES INC.
STATEMENT OF CASH FLOWS
SEPTEMBER 30, 2021

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	General Fund	D. Dion Memorial Fund	2021	2020
	\$	\$	\$	\$
OPERATING ACTIVITIES				
Excess of revenues over expenditures	2,061,476	25,940	2,087,416	1,516,549
Expenditures not requiring cash:				
Unrealized gain/(loss)	794,477	(63,773)	730,704	42,614
Amortization	55,432	-	55,432	53,526
	2,911,385	(37,833)	2,873,552	1,612,689
Non-cash working capital items:				
Amounts receivable	(13,533)	-	(13,533)	329
Prepaid expenses	4,573	-	4,573	(4,573)
Accounts payable and accruals	91,749	(25,219)	66,530	7,566
Revenue received in advance	(48,146)	-	(48,146)	48,146
	2,946,028	(63,052)	2,882,976	1,664,157
FINANCING ACTIVITIES				
Deferred contributions	(7,703)	-	(7,703)	(21,924)
INVESTING ACTIVITIES				
Restricted cash	-	-	-	219,631
Marketable securities	(3,423,483)	42,275	(3,381,208)	(2,131,693)
Investments	653,290	-	653,290	(549,079)
Restricted investments	-	-	-	852,124
Acquisition of capital assets	(63,903)	-	(63,903)	(28,151)
Proceeds on disposal of capital assets	-	-	-	4,500
	(2,834,096)	42,275	(2,791,821)	(1,632,668)
INCREASE/(DECREASE) IN CASH AND EQUIVALENTS	104,229	(20,777)	83,452	9,565
CASH AND EQUIVALENTS - Beginning of year	420,064	20,777	440,841	431,276
CASH AND EQUIVALENTS - End of year	524,293	-	524,293	440,841

TRAILS YOUTH INITIATIVES INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

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1. PURPOSE OF THE ORGANIZATION

Trails Youth Initiatives Inc. was established to help vulnerable youth in the Greater Toronto Area reach their full potential. The Organization's four-year program has helped hundreds of children become active participants in their communities. The Organization was incorporated without share capital on May 4, 1992, qualifies as a charitable organization under the Income Tax Act, and is exempt from income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of presentation:

These financial statements have been prepared using Canadian accounting standards for Not-for-Profit Organizations.

b) Revenue recognition:

Restricted contributions for the D. Dion Memorial Fund are recognized in the D. Dion Memorial Fund in accordance with the restricted fund method where restricted contributions are recognized as revenues when earned and collectibility is reasonably assured. Restricted contributions for which there is no corresponding restricted fund are recognized in the general fund in accordance with the deferral method where contributions are recognized as revenues in the year in which the related expenditures are incurred.

All other revenues, including unrestricted contributions, are recognized as revenue of the general fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized when received or receivable and collection is reasonably assured.

c) Fund accounting:

Unrestricted Funds

Revenues and expenditures for ongoing activities, including education expenses, are recorded in the General Fund.

Restricted Funds

D. Dion Memorial Fund was established in memory of Danielle Dion in 2000. The funds are restricted to helping current and former participants of the Organization's program in the continuation of their education. The marketable securities in this fund are under the custody of CI Institutional Asset Management.

Marketable securities held in the general fund are used for program expenditures or capital investments as per contractual funding agreements or approval for disbursement by the Board of Directors.

d) Contributed services:

A substantial number of volunteers have made significant contributions of their time to the Organization's operations. While these services benefit the Organization considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

TRAILS YOUTH INITIATIVES INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

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2. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Marketable securities:

Marketable securities held have been designated as held for trading assets by management and are recorded at fair market value with unrealized holding gains and losses adjusted to the applicable statement of fund operations. Fair market value is based on the closing prices from publicly traded stock exchanges.

f) Cash and equivalents:

Cash and equivalents are defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date.

g) Amortization:

Capital assets are recorded at cost and are being amortized on the diminishing balance basis at the following annual rates -

Building	4%
Computer equipment	30%
Furniture and kitchen equipment	20%
Outdoor operations equipment	30%
Indoor operations equipment	20%
Vehicles	30%
Dock	5%

In the year of acquisition or disposal, and provided the asset is available for its intended use, amortization is recorded at 50% of the annual rate.

h) Management's estimates:

The preparation of financial statements in conformity with Canadian accounting standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the period. Significant items subject to such estimates and assumptions include the estimated useful lives of capital assets, accounts payable and accrued liabilities, deferred revenue and time spent on various function areas used for allocation of salaries to administrative expenses. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the period they become known.

i) Financial instruments:

The fair values of cash and equivalents, marketable securities, amounts receivable and accounts payable and accruals are approximately equal to their carrying values.

TRAILS YOUTH INITIATIVES INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

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3. CASH AND EQUIVALENTS

The cash and equivalents are comprised of the following:

	2021	2020
	\$	\$
Cash	310,162	226,977
Canadian short-term investment certificates	214,131	213,864
	524,293	440,841

4. CAPITAL ASSETS

	2021		2020	
	Original Cost	Accumulated Amortization	Original Cost	Accumulated Amortization
	\$	\$	\$	\$
Building	1,405,866	612,541	1,405,866	579,486
Computer equipment	2,139	1,135	2,139	705
Furniture and kitchen equipment	43,897	39,363	43,897	38,229
Outdoor operations equipment	124,349	99,229	111,009	93,200
Indoor operations equipment	50,563	5,056	-	-
Vehicles	47,586	27,296	47,586	18,600
Dock	21,736	2,119	21,736	1,087
	1,696,136	786,739	1,632,233	731,307
Net Book Value		909,397		900,926

5. DEFERRED CONTRIBUTIONS

The changes to deferred contributions during the year were as follows:

	2021	2020
	\$	\$
Balance - beginning of year	19,703	41,627
Externally restricted revenues received	13,000	5,000
Recognized as revenue in General Fund	(20,703)	(26,103)
Amortization of deferred contributions	-	(821)
	12,000	19,703

TRAILS YOUTH INITIATIVES INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

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5. DEFERRED CONTRIBUTIONS (continued)

The deferred contributions as at September 30, 2021 consist of the following:

	2021	2020
	\$	\$
Bob and Joan Northey Bursary	12,000	-
Bryce Hunter Memorial Fund for investments in capital assets	-	19,703
	12,000	19,703

6. LEASE COMMITMENT

The Organization renewed its lease for the second twenty year term stipulated in the lease. The renewed lease expires on June 30, 2037. If the lease is not in default after this second twenty year term, the Organization has the option to renew the lease for another ten years upon the terms and conditions then prevailing. The minimum annual rentals payable under this long term lease, exclusive of certain operating costs for which the Organization is responsible, are approximately as follows:

	\$
Year ending: September 30, 2022	7,880
September 30, 2023	7,970
September 30, 2024	8,270
September 30, 2025	8,270
September 30, 2026	8,270
September 30, 2027 and subsequent	94,340
	135,000

7. ALLOCATION OF EXPENDITURES

Salaries and wage costs of \$199,142 (2020 - \$180,659) have been allocated to various function areas based on management's estimate of time spent as follows:

	2021	2020
	\$	\$
Program	71,789	64,059
Fundraising	74,398	60,187
Administration	52,955	56,413
	199,142	180,659

TRAILS YOUTH INITIATIVES INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

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8. CREDIT FACILITY

The Organization has two credit cards with a combined limit of \$4,000.

9. FINANCIAL RISKS AND CONCENTRATION OF RISK

The financial risks and concentration of risks are as follows. There has been no change to the nature of any of the risk exposures from 2020.

a) Credit risk:

The Organization maintains its cash and deposits with a single federally regulated Canadian financial institution.

b) Currency risk:

The Organization is exposed to financial risks as a result of exchange rate fluctuations and the volatility of those rates. The marketable securities in the D. Dion Memorial Fund are denominated in approximately the following foreign currencies: United States - 75% (2020 - 38%) and International - 2% (2020 - 7%). The marketable securities in the General Fund are denominated in approximately the following foreign currencies: United States - 37% (2020 - 31%) and International - 6% (2020 - 8%).

c) Other price risk:

The Organization's marketable securities are invested in various securities and bonds that are publicly traded. Accordingly, these marketable securities are subject to other price risks whereby the future cash flows will fluctuate because of changes in market price and interest markets. A decline in the equity markets will result in a decrease to the fair value of the assets held.



October 23, 2021

Trails Youth Initiatives Inc.

15599 Warden Avenue
Stouffville, Ontario
L4A 2N1

Attention: Ms. Melissa Millward

Dear Melissa:

You have requested that we audit the financial statements of Trails Youth Initiatives Inc., which comprises the statement of financial position as at September 30, 2021, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We are pleased to confirm our acceptance and our understanding of the nature, scope and terms of this audit engagement, and all services related thereto, by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement (whether due to fraud or error) and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Responsibilities of the Auditor

We will conduct our audit of the Organization in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements (whether due to fraud or error), design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Board of Directors.

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- Conclude on the appropriateness of The Board of Directors' use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with Canadian generally accepted auditing standards.

The Responsibilities of The Board of Directors

Our audit will be conducted on the basis that The Board of Directors acknowledge and understand that they have responsibility:

- For the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.
- For the design and implementation of such internal control as The Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- To provide us with timely access to all information which The Board of Directors is aware that is relevant to the preparation of the financial statements (such as records, documentation and other matters), information about all known or suspected fraud, any allegations of fraud or suspected fraud and any known or probable instances of non-compliance with legislative or regulatory requirements, additional information that we may request from The Board of Directors for the purpose of the audit, and unrestricted access to persons within Trails Youth Initiatives Inc. from whom we determine it necessary to obtain audit evidence.

As part of our audit process we will make inquiries of The Board of Directors about the representations contained in the financial statements. At the conclusion of the audit, we will request from The Board of Directors written confirmation concerning those representations. If such representations are not provided in writing, The Board of Directors acknowledges and understands that we would be required to disclaim an audit opinion. We will communicate any misstatements identified during the audit other than those that are clearly trivial. We request that The Board of Directors correct all of the misstatements communicated.

Form and Content of the Audit Opinion

Unless unanticipated difficulties are encountered, our report will substantially be in the following form:

INDEPENDENT AUDITOR'S REPORT

To the Directors of Trails Youth Initiatives Inc.

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying financial statements of Trails Youth Initiatives Inc., which comprises the statement of financial position as at September 30, 2021, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as at September 30, 2021, and the statements of operations, changes in net assets, and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Opinion:

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of The Board of Directors and Those Charged With Governance for the Financial Statements:

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting unless management either intends to liquidate the Organization or to cease operations (or has no realistic alternative but to do so).

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement (whether due to fraud or error) and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements (whether due to fraud or error), design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Board of Directors.
- Conclude on the appropriateness of The Board of Directors's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements (including the disclosures), and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed: Millard Foster Thibeault Youell

**CHARTERED PROFESSIONAL ACCOUNTANTS
AUTHORIZED TO PRACTISE PUBLIC ACCOUNTING BY THE
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO**

Aurora, Ontario

Date financial statements approved by The Board of Directors

If we conclude that a modification to our opinion on the financial statements is necessary, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form, or have not formed, an opinion on the financial statements, we may withdraw from the audit before issuing an auditor's report or we may disclaim an opinion the financial statements. If this occurs, we will communicate the reasons and provide you details of any misstatements identified during the audit.

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each professional accountant must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of Trails Youth Initiatives Inc. unless:

- We have been specifically authorized with prior consent;
- We have been ordered or expressly required by law or by the *Code of Professional Conduct/Code of Ethics*;
- The information requested is (or enters into) public domain.

If you do not consent to our use of electronic communications, please notify us in writing.

Use and Distribution of our Report

The examination of the financial statements and the issuance of our audit opinion are solely for the use of the Organization and those to whom our report is specifically addressed by us. We make no representations of any kind to any third party in respect of these financial statements or our audit report, and we accept no responsibility for their use by any third party or any liability to anyone other than Trails Youth Initiatives Inc..

For greater clarity, our audit will not be planned or conducted for any third party or for any specific transaction. Accordingly, items of possible interest to a third party may not be addressed and matters may exist that would be assessed differently by a third party, including, without limitation, in connection with a specific transaction. Our audit report should not be circulated (beyond Trails Youth Initiatives Inc.) or relied upon by any third party for any purpose without our prior written consent.

You agree that our name may be used only with our prior written consent and that any information to which we have attached a communication be issued with that communication, unless otherwise agreed to by us in writing.

Reproduction of Auditor's Report

If reproduction or publication of our audit report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our review before the publication or posting process begins.

The Board of Directors is responsible for the accurate reproduction of the financial statements, the auditor's report and other related information contained in an annual report or other public document (electronic or paper-based). This includes any incorporation by reference to either full or summarized financial statements that we have audited.

We are not required to read the information contained in your website, or to consider the consistency of other information in the electronic site with the original document.

Preparation of Schedules

We understand that you or your employees will prepare certain schedules and locate specified documents for our use before our engagement is planned to commence.

This assistance will facilitate our work and help to minimize our costs. Any failure to provide these working papers or documents on a timely basis may impede our services and require us to suspend our services or withdraw from the engagement.

Working Papers

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our Firm, constitute confidential information and will be retained by us in accordance with our Firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain spreadsheets and other intellectual property to assist with the provisions of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any loss of corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

File Inspections

In accordance with professional regulations (and by Firm policy), our client files may periodically be reviewed by practice inspectors and by other firm personnel to ensure that we are adhering to professional and Firm standards. File reviewers are required to maintain confidentiality of client information.

Accounting Advice

Except as outlined in this letter, the Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

Other Services

In addition to the review services referred to above, we will, as allowed by the Rules of Professional Conduct/Code of Ethics of the Chartered Professional Accountants of Ontario, prepare the necessary income tax returns and other special reports as required. The Board of Directors will provide the information necessary to complete these returns/reports and will file them with the appropriate authorities on a timely basis.

Governing Legislation

This engagement letter is subject to and governed by the laws of the Province of Ontario. The Province of Ontario will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts, to claim that the action has been brought in an inappropriate forum, or to claim that those courts do not have jurisdiction.

Dispute Resolution

You agree that:

- any dispute that may arise regarding the meaning, performance or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation; and
- you will engage in the mediation process in good faith once a written request to mediate has been given by any part to the engagement.

Any mediation initiated as a result of this engagement shall be administered with the Province of Ontario, according to its mediation rules, and any ensuing litigation shall be conducted within such province, according to provincial law. The results of any such mediation shall be binding only upon agreement of each party to be bound. the costs of any mediation proceeding shall be shared equally by the participating parties.

Indemnity

Your Organization hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our Firm and its shareholders, partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- The breach by your Organization, or its directors, officers, agents or employees, of any of the covenants made by your Organization herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our Firm;
- A misrepresentation by a member of your management or board of directors; and
- The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the negligence of our Firm. In the event that the matter is settled out of court, we will mutually agree on the extent of the indemnification to be provided by your Organization.

Time Frames

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by the Organization of its obligations.

Fees

Our professional fees will be based on regular billing rates plus direct out-of-pocket expenses and applicable GST/HST, and are due when rendered. Fees for additional services will be established separately.

Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1% per month. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Termination

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the Engagement.

If we elect to terminate our services for non-payment, or for any other reason provided for in this letter, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended, and to reimburse us for all of our out-of-pocket costs, through the date of termination.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency, or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response, and to reimburse us for all of our out-of-pocket costs (including applicable GST/HST) incurred.

Other Services

In addition to the audit services referred to above, we will, as allowed by the Rules of Professional Conduct/Code of Ethics, prepare your income tax returns and other special reports as required. The Board of Directors will provide the information necessary to complete these returns/reports and will file them with the appropriate authorities on a timely basis.

Use of Information

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- you represent to us that The Board of Directors has obtained any required consents for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- we will hold all personal information in compliance with our Privacy Statement.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus, or otherwise used of communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from, any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this Engagement. In that regard, you agree that we shall have liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues or anticipated profits).

If you do not consent to our use of electronic communications, please notify us in writing.

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.


We appreciate the opportunity of continuing to be of service to your Organization.

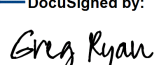
Yours very truly,



Linda M. Thibeault, FCPA, FCA, Licensed Public Accountant

Acknowledged and agreed on behalf of the Organization by:

DocuSigned by:

 Per: 24CDBEE5C583478
 Melissa Millward, President

DocuSigned by:

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Date: 3/18/2022

3/18/2022



Trails Youth Initiatives Inc.

**15599 Warden Avenue
Stouffville, Ontario
L4A 2N1**

March 14, 2022

Foster Thibault Youell Radley Professional Corporation

Chartered Professional Accountants
15449 Yonge Street, Suite 101
Aurora, Ontario
L4G 1P3

Dear Partners:

This representation letter is provided in connection with your audit of the financial statements of Trails Youth Initiatives Inc. for the year ended September 30, 2021 for the purposes of you expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian accounting standards for Not-For-Profit Organizations.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

Financial statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 23, 2021, for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for Not-For-Profit Organizations

- Providing you with access to all information of which we are aware that is relevant to the preparation of the financial statements, such as accounting records, supporting data and other relevant documentation, minutes of meetings (such as the board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and information on any matters, or which we are aware, that is relevant to the preparation of the financial statements;
- Providing you with any additional information that you have requested from us for the purpose of the audit and unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence;
- Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- Designing and implementing such internal controls as we determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

Fraud and Non-Compliance

We have disclosed to you:

- All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving management, employees who have significant roles in internal control, or others where the fraud could have a material effect on the financial statements;
- All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;

- All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- The results of our risk assessments regarding possible fraud or error in the financial statements.

Related Parties

We have disclosed to you the identity of all the entity's related-party relationships and transactions of which we are aware. All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with Canadian accounting standards for Not-for-Profit Organizations.

Estimates

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian accounting standards for Not-for-Profit Organizations. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the significant assumptions and measurement methods used by ourselves in making accounting estimates, including those measured at fair value, are reasonable.

Subsequent Events

All events subsequent to the date of the financial statements and for which Canadian accounting standards for Not-for-Profit Organizations requires adjustment or disclosure have been adjusted or disclosed.

Commitments and Contingencies

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact of the financial statements.

Adjustments

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to certain accounting records.


Misstatements

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole.

A list of uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

Yours truly,

Trails Youth Initiatives Inc.

Per: 
Melissa Millward, President

 Treasurer



October 23, 2021

Trails Youth Initiatives Inc.

15599 Warden Avenue
Stouffville, Ontario
L4A 2N1

Attention: Ms. Melissa Millward

Dear Melissa:

We have been engaged to audit the financial statements of Trails Youth Initiatives Inc. for the year ending September 30, 2021.

The purpose of this letter is to communicate with you regarding all relationships between the Organization and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence.

The following comments have been prepared to facilitate our discussion with you regarding independence matters arising from October 1, 2020 to October 23, 2021.

We hereby confirm that we:

- Have complied with the requirements regarding independence in the Chartered Professional Accountants of Ontario Professional Code of Conduct/Code of Ethics; and
- Have disclosed all relationships and other matters between the firm, network firm and the entity that in our opinion may reasonably be thought to bear on independence.

In determining which relationships to report, the standards require us to consider relevant rules and related interpretations prescribed by the Chartered Professional Accountants of Ontario and applicable legislation, covering such matters as:

- holding a financial interest, either directly or indirectly, in a client;
- holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client;
- personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client;
- economic dependence on a client; and
- provision of services in addition to the audit engagement.

We are not aware of any relationships between the Organization and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence. Should there be a change with regard to our independence, we will advise you immediately.

This report is intended solely for the use of the board of directors, management, and others within the Organization and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter at our upcoming meeting.

Yours very truly,

Linda M. Thibeault, FCPA, FCA, Licensed Public Accountant



March 14, 2022

Trails Youth Initiatives Inc.

15599 Warden Avenue
Stouffville, Ontario
L4A 2N1

Dear Board of Directors:

Re: Audit Findings

This letter has been prepared to assist you with your review of the financial statements of Trails Youth Initiatives Inc. for the year ending September 30, 2021. We look forward to meeting with you and discussing the matters outlined below.

Audit Status

We have completed the audit of the financial statements, with the exception of the following items:

- Receipt of a signed representation letter by management;
- Completing our discussions with management; and
- Obtaining evidence of management approval of the financial statements.

Once these items have been completed we will date and sign our auditor's report.

Significant Risks

The following is a list of the areas containing significant risks that we identified and considered during the engagement:

- Revenue recognition and completeness;
- Management override;
- Completeness of accounts payable and accrued liabilities;
- Segregation of duties.

We would like to thank management and staff for the assistance they provided to us during the audit.

Significant Matters and Difficulties

There were no significant matters or difficulties encountered during the course of our audit that would have required changes to the audit plan previously presented to you.

Comments on Accounting Practices

Accounting Policies

The significant accounting policies used by the entity are outlined in Note 2 of the financial statements.

- There were no significant changes in accounting policies;
- We did not identify any alternative accounting policies that would have been more appropriate in the circumstances;
- We did not identify any significant accounting policies in controversial or emerging areas.

Significant Accounting Estimates

The following significant estimates/judgments are contained in the financial statements:

- Accrued liabilities;
- Deferred revenue;
- Book value of capital assets; and
- Time spent on various function areas used for allocation of salaries to administrative expenses

Based on audit work performed, we were satisfied with the estimates made by management.

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Significant Financial Statement Disclosures

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgments, that we believe should be specifically drawn to your attention.

Uncorrected Misstatements

We accumulated uncorrected misstatements that we identified during our audit and communicated them to management. All uncorrected misstatements for the current period have been corrected with the exception of the attached.

Deficiencies in Internal Control

A deficiency in internal control exists when a risk is not treated by a control or when a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis, or when a control necessary to prevent, or detect and correct misstatements in the financial statements on a timely basis is missing.

A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient important to merit the attention of management.

To identify and assess the risks of material misstatement in the financial statements, we are required to obtain an understanding of internal control relevant to the audit. This understanding is used for the limited purpose of designing appropriate audit procedures. It is not used for the purpose of expressing an opinion on the effectiveness of internal control and, as a result, we do not express any such opinion. The limited purpose also means that there can be no assurance that all significant deficiencies in internal control, or any other control deficiencies will be identified during our audit.

We did not identify any control deficiencies that, in our judgment, would be considered significant deficiencies.

Written Representations

In a separate communication, as attached, we have requested a number of written representations from management in respect to their responsibility for the preparation of the financial statements in accordance with Canadian accounting standards for not for profit organizations.

Other Audit Matters of Governance Interest**1) Donation receipting for charity golf tournament**

We noted in the course of our audit that donation receipts were issued to some participants of your charity golf tournament. We would like to remind you that the rules surrounding the issue of charitable receipts can be quite involved. You may want to refer to the Government of Canada website where there are specific details and examples that you may find helpful in determining receiptable items.

We hope the information in this audit findings letter will be useful. We would be pleased to discuss them with you and respond to any questions you may have.

This letter was prepared for the sole use of management of Trails Youth Initiatives Inc. to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Yours very truly,



Linda M. Thibeault, FCPA, FCA, Licensed Public Accountant

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Trial balance**

3/18/2022

3/18/2022

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 2-2-2022	

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Account	Prelim	Adj's	Reclass	Rep	Rep 09/20	Amount	Chg	%Chg
1015 Trails Main Current 1020 937539	(13,405.31)	16,517.00	0.00	3,111.69	30,449.57	(27,337.88)	(90)	
1031 Trails Main TERM 9	109,285.82	0.00	0.00	109,285.82	109,149.76	136.06	0	
1037 Trails Nicholas TERM -10	104,844.77	0.00	0.00	104,844.77	104,714.24	130.53	0	
1040 Petty Cash	271.02	0.00	0.00	271.02	59.52	211.50	355	
1141 TD Trading Account - 59-5280	2,606.18	0.00	0.00	2,606.18	32.44	2,573.74	7934	
1154 Trails Savings 3102-5242623	211,623.73	0.00	0.00	211,623.73	156,958.78	54,664.95	35	
2138 Due from Dion fund	120,867.67	(45,606.14)	0.00	75,261.53	0.00	75,261.53	0	
1037.1 Reclass to operating	0.00	0.00	0.00	0.00	(104,714.24)	104,714.24	(100)	
1141.1 Outstanding transfer from restricted cas	(2,238.78)	0.00	0.00	(2,238.78)	(2,238.78)	0.00	0	
1141.2 GIC reclassified from restricted	0.00	0.00	0.00	0.00	104,714.24	(104,714.24)	(100)	
1141.3 Roots & Wings o/s transfer to operating	20,938.90	(1,411.98)	0.00	19,526.92	20,938.90	(1,411.98)	(7)	
O-A Cash and equivalent - operating	554,794.00	(30,501.12)	0.00	524,292.88	420,064.43	104,228.45	25	
1155 Cash - Dion investment account	20,777.00	(20,777.00)	0.00	0.00	20,777.00	(20,777.00)	(100)	
D-A Cash - Dion fund	20,777.00	(20,777.00)	0.00	0.00	20,777.00	(20,777.00)	(100)	
1142 Restricted cash: Roots&Wings-McFadden	19,526.92	0.00	0.00	19,526.92	20,938.90	(1,411.98)	(7)	
1142.1 Roots & Wings o/s transfer to operating	(20,938.90)	1,411.98	0.00	(19,526.92)	(20,938.90)	1,411.98	(7)	
R-A Restricted cash	(1,411.98)	1,411.98	0.00	0.00	0.00	0.00	0	
1152 Restricted cash: D. Dion 554-137949-001/(471,484.00	21,497.81	0.00	492,981.81	471,484.00	21,497.81	5	
D-B Marketable securities - Dion fund	471,484.00	21,497.81	0.00	492,981.81	471,484.00	21,497.81	5	
1200 Accounts Receivable	0.00	5,750.00	0.00	5,750.00	0.00	5,750.00	0	
2200 HST: HST/GST On Sales Payable	2,768.56	(155.59)	(2,612.97)	0.00	0.00	0.00	0	
2231 HST: HST Federal Portion Payable	(22.42)	371.41	2,612.97	2,961.96	2,853.95	108.01	4	
2232 HST: HST Provincial Payable	(58.83)	203.71	0.00	144.88	5,927.01	(5,782.13)	(98)	
2235 HST: HST Refund Owing	13,456.90	0.00	0.00	13,456.90	0.00	13,456.90	0	
O-C Accounts receivable	16,144.21	6,169.53	0.00	22,313.74	8,780.96	13,532.78	154	
1250 Prepaid expenses	4,573.36	(4,573.36)	0.00	0.00	4,573.36	(4,573.36)	(100)	
O-L Prepaid expenses	4,573.36	(4,573.36)	0.00	0.00	4,573.36	(4,573.36)	(100)	
1163 Trails Main GIC-Term -16	109,551.52	0.00	0.00	109,551.52	106,848.26	2,703.26	3	
1164 Reclass restricted to operating	0.00	0.00	(109,551.52)	(109,551.52)	546,442.17	(655,993.69)	(120)	
O-M Operating - investments	109,551.52	0.00	(109,551.52)	0.00	653,290.43	(653,290.43)	(100)	
1165 CI Investments	5,583,286.36	(139,057.05)	0.00	5,444,229.31	4,277,042.88	1,167,186.43	27	
1166 CI Investments unrealized gain/loss	(14,978.97)	794,476.68	0.00	779,497.71	(14,978.97)	794,476.68	5304	
1168 TRAILS--Operations-TERM - 20	100,486.14	0.00	0.00	100,486.14	100,035.07	451.07	0	
1169 TRAILS--Operations-TERM - 21	100,364.66	0.00	0.00	100,364.66	100,073.97	290.69	0	
1170 TRAILS--Operations-TERM - 22	100,398.13	0.00	0.00	100,398.13	100,000.00	398.13	0	
1164.2 Reclass to operating (current)	0.00	0.00	988,780.29	988,780.29	322,576.56	666,203.73	207	
O-N Operating investments - current	5,869,556.32	655,419.63	988,780.29	7,513,756.24	4,884,749.51	2,629,006.73	54	
1156 Trails Outreach Term Depoist-23	208,853.31	0.00	0.00	208,853.31	207,921.48	931.83	0	
1157 Trails Nicholas Term Depoist-25	208,511.10	0.00	0.00	208,511.10	206,958.91	1,552.19	1	
1158 Trails Nicholas GIC Term -24	211,081.78	0.00	0.00	211,081.78	209,510.45	1,571.33	1	
1159 Trails Nicholas GIC Term -14	117,521.46	0.00	0.00	117,521.46	114,655.08	2,866.38	3	
1162 Trails Outreach GIC Term -15	133,261.12	0.00	0.00	133,261.12	129,972.81	3,288.31	3	

3-18-2022**1:06 PM**

Page 1

Trails Youth Initiatives Inc.

Year End: September 30, 2021

Trial balance

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3/18/2022

3/18/2022

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 2-2-2022	

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Account	Prelim	Adj's	Reclass	Rep	Rep 09/20	Amount Chg	%Chg
1164.1 Reclass to operating	0.00	0.00	(879,228.77)	(879,228.77)	(869,018.73)	(10,210.04)	1
R-M Restricted cash - investments	879,228.77	0.00	(879,228.77)	0.00	0.00	0.00	0
1300 Vehicles	47,585.89	0.00	0.00	47,585.89	47,585.89	0.00	0
1301 Acc amort vehicle	(18,599.89)	(8,696.00)	0.00	(27,295.89)	(18,599.89)	(8,696.00)	47
1310 Computer equipment	2,139.09	0.00	0.00	2,139.09	2,139.09	0.00	0
1312 Acc amort comp equip	(705.09)	(430.00)	0.00	(1,135.09)	(705.09)	(430.00)	61
1315 Indoor equipment	38,825.46	11,737.66	0.00	50,563.12	0.00	50,563.12	0
1317 Acc amort indoor equipment	0.00	(5,056.12)	0.00	(5,056.12)	0.00	(5,056.12)	0
1320 Outdoor operations equipment	111,008.85	13,340.19	0.00	124,349.04	111,008.85	13,340.19	12
1322 Acc amort outdoor operations	(93,199.85)	(6,029.19)	0.00	(99,229.04)	(93,199.85)	(6,029.19)	6
1330 Building	1,417,603.24	(11,737.66)	0.00	1,405,865.58	1,405,865.58	0.00	0
1332 Acc amort building	(579,485.58)	(33,055.00)	0.00	(612,540.58)	(579,485.58)	(33,055.00)	6
1333 Dock	21,735.74	0.00	0.00	21,735.74	21,735.74	0.00	0
1334 Acc amort dock	(1,086.74)	(1,032.00)	0.00	(2,118.74)	(1,086.74)	(1,032.00)	95
1340 Furniture & kitchen equipment	43,896.68	0.00	0.00	43,896.68	43,896.68	0.00	0
1342 Acc amort furn & equip	(38,228.68)	(1,134.00)	0.00	(39,362.68)	(38,228.68)	(1,134.00)	3
O-U Capital assets	951,489.12	(42,092.12)	0.00	909,397.00	900,926.00	8,471.00	1
2000 Accounts Payable	(1,453.84)	0.00	0.00	(1,453.84)	(667.80)	(786.04)	118
2012 Payroll liability	0.00	(1,782.69)	3.00	(1,779.69)	2.00	(1,781.69)	****
2123 Accrued liabilities year end	(40,143.88)	(14,901.91)	0.00	(55,045.79)	(40,143.88)	(14,901.91)	37
2150-1 FTYR Reclassification - D.Dion Payables	0.00	0.00	(74,279.63)	(74,279.63)	0.00	(74,279.63)	0
O-BB Accounts payable and accruals	(41,597.72)	(16,684.60)	(74,276.63)	(132,558.95)	(40,809.68)	(91,749.27)	225
2121 A/P D. Dion	(70,824.90)	71,806.80	0.00	981.90	(25,218.90)	26,200.80	(104)
2150 D. Dion Payables	(120,867.67)	45,606.14	0.00	(75,261.53)	0.00	(75,261.53)	0
2150-02 FTYR Reclassification: D.Dion to Gener	0.00	0.00	74,279.63	74,279.63	0.00	74,279.63	0
D-BB Accounts Payable - Dion Fund	(191,692.57)	117,412.94	74,279.63	0.00	(25,218.90)	25,218.90	(100)
2007 Deferred Income	(48,146.21)	48,146.21	0.00	0.00	(48,146.21)	48,146.21	(100)
O-DD Revenue received in advance	(48,146.21)	48,146.21	0.00	0.00	(48,146.21)	48,146.21	(100)
2001 Unearned revenue	0.00	(12,000.00)	0.00	(12,000.00)	0.00	(12,000.00)	0
2011 B, Hunter, Deferred Capital Ast	(19,703.40)	19,703.40	0.00	0.00	(19,703.40)	19,703.40	(100)
O-CC Deferred contributions	(19,703.40)	7,703.40	0.00	(12,000.00)	(19,703.40)	7,703.40	(39)
3900 Retained Earnings	(6,763,724.45)	0.00	(2.00)	(6,763,726.45)	(5,121,961.72)	(1,641,764.73)	32
O-TT Net assets beg. year - Operating	(6,763,724.45)	0.00	(2.00)	(6,763,726.45)	(5,121,961.72)	(1,641,764.73)	32
3121 Danielle Dion o/b	(591,657.84)	124,617.62	(1.00)	(467,041.22)	(592,255.84)	125,214.62	(21)
D-TT Net assets beg. year - Dion	(591,657.84)	124,617.62	(1.00)	(467,041.22)	(592,255.84)	125,214.62	(21)
4032 Contributions Income: Individuals/Unrestri	(98,888.25)	11,925.00	(4,000.00)	(90,963.25)	(126,080.25)	35,117.00	(28)
4033 Contributions Income: Corporate donations	(188,954.70)	0.00	0.00	(188,954.70)	(204,098.19)	15,143.49	(7)
4034 Contributions Income: Foundations	(492,731.00)	(53,896.21)	0.00	(546,627.21)	(623,595.87)	76,968.66	(12)
4036 Contributions Income: BOG	(1,281,839.84)	0.00	0.00	(1,281,839.84)	(1,236,434.85)	(45,404.99)	4
4038 Brook/Mark Gap - donations	0.00	0.00	0.00	0.00	(2,511.36)	2,511.36	(100)
4039 Roots&Wings-McFadden-Donations	0.00	0.00	0.00	0.00	(21,409.32)	21,409.32	(100)
4040 B. Hunter Memorial - donations	0.00	(19,703.40)	0.00	(19,703.40)	0.00	(19,703.40)	0

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4043 Contributions Income: BOG Expansion Giv	0.00	0.00	0.00	0.00	(25,000.00)	25,000.00	(100)	
O-R1 Donations - operating	(2,062,413.79)	(61,674.61)	(4,000.00)	(2,128,088.40)	(2,239,129.84)	111,041.44	(5)	
4045 Amort of Deferred Contributions	0.00	0.00	0.00	0.00	(821.00)	821.00	(100)	
O-R5 Amortization of deferred contributions	0.00	0.00	0.00	0.00	(821.00)	821.00	(100)	
4013 Campaign/Event Income: Bike Event	0.00	0.00	0.00	0.00	(8,500.00)	8,500.00	(100)	
4016 Campaign/Event Income: Vancestock	(28,496.94)	0.00	0.00	(28,496.94)	(43,415.54)	14,918.60	(34)	
4017 Campaign/Event Income: 3rd Party Donati	(5,919.53)	0.00	0.00	(5,919.53)	(28,681.95)	22,762.42	(79)	
4044 Campaign/Event Income: Holiday Campaig	(38,053.22)	0.00	0.00	(38,053.22)	(17,561.87)	(20,491.35)	117	
4046 Campaign/Event Income: Golf	(21,280.00)	(16,442.00)	0.00	(37,722.00)	(40,469.65)	2,747.65	(7)	
4048 Campaign/Event Income: Get outside chall	(83,571.99)	0.00	0.00	(83,571.99)	0.00	(83,571.99)	0	
O-R2 Fundraising	(177,321.68)	(16,442.00)	0.00	(193,763.68)	(138,629.01)	(55,134.67)	40	
4000 Rental - Lakeside	(8,411.05)	0.00	0.00	(8,411.05)	(4,558.32)	(3,852.73)	85	
4003 Wage subsidy	0.00	0.00	0.00	0.00	0.07	(0.07)	(100)	
4150 Miscellaneous income	(4,000.00)	0.00	4,000.00	0.00	0.00	0.00	0	
O-R6 Other income	(12,411.05)	0.00	4,000.00	(8,411.05)	(4,558.25)	(3,852.80)	85	
4000A Rental - Property	(12,000.00)	0.00	0.00	(12,000.00)	(12,000.00)	0.00	0	
O-R3 Rental income	(12,000.00)	0.00	0.00	(12,000.00)	(12,000.00)	0.00	0	
3130 CI Investments unrealized gain/loss	0.00	(794,476.68)	0.00	(794,476.68)	(48,685.92)	(745,790.76)	532	
4001 Savings Account Interest	(690.44)	0.00	0.00	(690.44)	(2,378.54)	1,688.10	(71)	
4002 Investment Income CI Investment	(306,243.48)	139,057.05	0.00	(167,186.43)	(139,801.77)	(27,384.66)	20	
4020 Interest Income	(14,764.86)	0.00	0.00	(14,764.86)	(24,032.19)	9,267.33	(39)	
4021 Outreach - Interest Income	0.00	0.00	0.00	0.00	(375.18)	375.18	(100)	
4023 Roots&Wings/McFadden Interest	(42.31)	0.00	0.00	(42.31)	0.00	(42.31)	0	
4029 Donna HayhurstNicholas Interest	0.00	0.00	0.00	0.00	(6.02)	6.02	(100)	
4170 Program Fees	(400.00)	0.00	0.00	(400.00)	(4,890.00)	4,490.00	(92)	
O-R4 Fees & investment - operating	(322,141.09)	(655,419.63)	0.00	(977,560.72)	(220,169.62)	(757,391.10)	344	
3119 Investment income - Dion	0.00	(137,261.92)	0.00	(137,261.92)	0.00	(137,261.92)	0	
3120 Danielle Dion o/b: Dion - Unrealized Gain	6,072.36	57,701.06	0.00	63,773.42	6,071.36	57,702.06	950	
D-R4 Fees & investment income - Dion fund	6,072.36	(79,560.86)	0.00	(73,488.50)	6,071.36	(79,559.86)	1310	
6106 Operating Expenses: Job postings	1,446.48	2.62	0.00	1,449.10	135.12	1,313.98	972	
6401 Participant Programme: Staff Training	5,239.58	0.00	0.00	5,239.58	9,721.30	(4,481.72)	(46)	
6501 Payroll Expenses: Staff - Programme	291,596.66	4,025.69	0.00	295,622.35	229,074.18	66,548.17	29	
6502 Payroll Expenses: Staffing - Part-time	58,131.73	(1,210.00)	0.00	56,921.73	96,779.65	(39,857.92)	(41)	
6503 Fed Tax	100.00	0.00	0.00	100.00	0.00	100.00	0	
6504 Payroll Expenses: CPP--Employer Portion	29,335.30	0.00	0.00	29,335.30	23,001.44	6,333.86	28	
6505 Payroll Expenses: EI--Employer Portion	12,703.53	0.00	0.00	12,703.53	11,507.52	1,196.01	10	
6506 Payroll Expenses: WSIB expense	7,487.93	589.39	0.00	8,077.32	7,871.90	205.42	3	
6507 Payroll Expenses: Ceridian Payroll Expens	2,391.63	0.00	0.00	2,391.63	2,895.74	(504.11)	(17)	
6510 Reallocate: Wages/salaries	0.00	0.00	66,657.00	66,657.00	59,308.00	7,349.00	12	
6515 Payroll Expenses: EHT Employeers Health	0.00	0.00	0.00	0.00	2,636.07	(2,636.07)	(100)	
6501K Payroll Expenses: Staff - Kitchen	0.00	0.00	0.00	0.00	35,107.69	(35,107.69)	(100)	
6501M Payroll Expenses: Staff - Facilities	34,886.50	60.00	0.00	34,946.50	27,631.00	7,315.50	26	
6510A Reallocate : wage costs	0.00	0.00	(17,682.00)	(17,682.00)	(12,703.00)	(4,979.00)	39	

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6501CEWS Payroll Expenses: Staff - Programm	0.00	0.00	0.00	0.00	(5,500.00)	5,500.00	(100)
6502CEWS Payroll Expenses: Staffing - Part-tim	0.00	0.00	0.00	0.00	(829.06)	829.06	(100)
6501KCEWS Payroll Expenses: Staff - Kitchen C	0.00	0.00	0.00	0.00	(1,375.00)	1,375.00	(100)
6501MCEWS Payroll Expense: Staff - Facilities	0.00	0.00	0.00	0.00	(612.50)	612.50	(100)
O-D1 Salaries and wages	443,319.34	3,467.70	48,975.00	495,762.04	484,650.05	11,111.99	2
6551 Food: Participant Food	49,003.73	(25.50)	0.00	48,978.23	28,765.41	20,212.82	70
6552 Food: Staff Food	1,474.73	0.00	0.00	1,474.73	1,233.45	241.28	20
6553 Food: Miscellaneous	0.00	0.00	0.00	0.00	500.00	(500.00)	(100)
O-D2 Food	50,478.46	(25.50)	0.00	50,452.96	30,498.86	19,954.10	65
6101 Operating Expenses: Lakeside Taxes	3,478.33	43.85	0.00	3,522.18	3,478.33	43.85	1
6102 Operating Expenses: Lakeside Rental Fee:	8,006.90	0.00	0.00	8,006.90	8,185.28	(178.38)	(2)
6312 Facility Equipment & Supplies: Furniture	0.00	0.00	0.00	0.00	1,786.12	(1,786.12)	(100)
6601 Lakeside Facilities: Hydro	10,842.82	0.00	0.00	10,842.82	13,332.43	(2,489.61)	(19)
6602 Lakeside Facilities: Propane/Oil	11,923.57	0.00	0.00	11,923.57	14,385.08	(2,461.51)	(17)
6603 Lakeside Facilities: Water	2,878.93	0.00	0.00	2,878.93	2,695.44	183.49	7
6605 Facility Equipment & Supplies: Site Mainte	73,023.29	(1,360.00)	0.00	71,663.29	31,120.56	40,542.73	130
6606 Facility Equipment & Supplies: Garbage	1,407.68	0.00	0.00	1,407.68	1,550.35	(142.67)	(9)
6607 Lakeside Facilities: Cleaning & Supplies	2,916.04	0.00	0.00	2,916.04	918.63	1,997.41	217
O-D3 Facility	114,477.56	(1,316.15)	0.00	113,161.41	77,452.22	35,709.19	46
6201 Automobile Expenses: Vehicle License & Li	4,657.19	0.00	0.00	4,657.19	329.24	4,327.95	1315
6203 Automobile Expenses: Vehicle Maintenanc	2,604.90	0.00	0.00	2,604.90	1,709.51	895.39	52
6206 Automobile Expenses: Gas	2,961.87	52.43	0.00	3,014.30	2,409.13	605.17	25
6207 Automobile Expenses: Parking	22.99	0.00	0.00	22.99	510.44	(487.45)	(95)
6208 Automobile Expenses: Staff Mileage Allow:	472.60	0.00	0.00	472.60	4,646.29	(4,173.69)	(90)
O-D9 Transportation	10,719.55	52.43	0.00	10,771.98	9,604.61	1,167.37	12
6009 Hurst Legacy Award	0.00	0.00	0.00	0.00	676.70	(676.70)	(100)
6051 Bursary Expenses: Roots & Wings, McFad	0.00	0.00	74,279.63	74,279.63	523.68	73,755.95	4084
O-D21 Bursary	0.00	0.00	74,279.63	74,279.63	1,200.38	73,079.25	6088
3124 Danielle Dion o/b: Dion Fund Disbursemen	116,997.18	(116,997.18)	0.00	0.00	116,996.18	(116,996.18)	(100)
6053 D. Dion Bursary payments	120,267.83	600.00	(74,279.63)	46,588.20	0.00	46,588.20	0
D-D16 Bursary - Dion fund	237,265.01	(116,397.18)	(74,279.63)	46,588.20	116,996.18	(70,407.98)	(60)
6103 Operating Expenses: Insurance Property	13,115.44	6,416.21	0.00	19,531.65	26,888.58	(7,356.93)	(27)
O-D18 Insurance	13,115.44	6,416.21	0.00	19,531.65	26,888.58	(7,356.93)	(27)
6052 Bridging the Gap Expenses	3,019.66	0.00	0.00	3,019.66	3,518.26	(498.60)	(14)
6301 Participant Programme: First Aid Equipmer	3,323.35	0.00	0.00	3,323.35	90.22	3,233.13	3584
6302 Participant Programme: Trips Equipment	10,940.98	(8,766.83)	0.00	2,174.15	181.44	1,992.71	1098
6303 Participant Programme: Summer Trips	7,509.83	(851.21)	0.00	6,658.62	5,518.93	1,139.69	21
6304 Participant Programme: Ropes Course	4,531.73	0.00	0.00	4,531.73	1,542.47	2,989.26	194
6400 Participant Programme	7,572.44	0.00	0.00	7,572.44	6,817.24	755.20	11
6403 Participant Programme: Programme Suppl	224.06	0.00	0.00	224.06	1,460.48	(1,236.42)	(85)
6406 Participant Programme: LIT Trip	0.00	0.00	0.00	0.00	2,375.00	(2,375.00)	(100)
6407 Participant Programme: Bus Services	12,210.19	134.93	0.00	12,345.12	8,157.56	4,187.56	51
6450 4 Life Expenses	342.00	0.00	0.00	342.00	0.00	342.00	0

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Account	Prelim	Adj's	Reclass	Rep	Rep 09/20	Amount	Chg	%Chg
6451 Alumni Assistance	14,564.14	918.58	0.00	15,482.72	0.00	15,482.72	0	
O-D12 Programming	64,238.38	(8,564.53)	0.00	55,673.85	29,661.60	26,012.25	88	
6209 Amortization expense	0.00	55,432.31	0.00	55,432.31	53,526.24	1,906.07	4	
C-D15 Amortization	0.00	55,432.31	0.00	55,432.31	53,526.24	1,906.07	4	
6501F Payroll Expenses: Staff - Fundraising	110,007.94	1,425.00	0.00	111,432.94	52,492.00	58,940.94	112	
6501S Reallocate Admin to Fundraising	0.00	0.00	69,080.00	69,080.00	55,724.00	13,356.00	24	
6514A Direct fundraising wage costs	0.00	0.00	13,897.00	13,897.00	8,519.00	5,378.00	63	
6501FCEWS Payroll Expenses: Staff - Fundrai	0.00	0.00	0.00	0.00	(1,375.00)	1,375.00	(100)	
O-D1A Direct fundraising salaries	110,007.94	1,425.00	82,977.00	194,409.94	115,360.00	79,049.94	69	
6001 Special Events: Speakers Corner	0.00	0.00	0.00	0.00	250.00	(250.00)	(100)	
6002 Special Events: Get outside challenge	3,295.84	0.00	0.00	3,295.84	0.00	3,295.84	0	
6003 Special Events: Golf	27,841.91	0.00	0.00	27,841.91	20,224.37	7,617.54	38	
O-I1A Fundraising expenses	31,137.75	0.00	0.00	31,137.75	20,474.37	10,663.38	52	
6514 Indirect wage costs	0.00	0.00	3,785.00	3,785.00	4,184.00	(399.00)	(10)	
6501A Payroll Expenses: Staff - Administration	50,888.56	220.00	0.00	51,108.56	48,958.14	2,150.42	4	
6501E Payroll Expenses: Staff - Executive	133,313.85	483.00	0.00	133,796.85	120,983.01	12,813.84	11	
6501R Reallocate Admin Salaries	0.00	0.00	(135,737.00)	(135,737.00)	(115,032.00)	(20,705.00)	18	
6501ACEWS Payroll Expenses: Staff - Administ	0.00	0.00	0.00	0.00	(1,305.77)	1,305.77	(100)	
6501ECEWS Payroll Expenses: Staff - Executive	0.00	0.00	0.00	0.00	(1,375.00)	1,375.00	(100)	
O-I1 Administrative salaries	184,202.41	703.00	(131,952.00)	52,953.41	56,412.38	(3,458.97)	(6)	
6067 Professional Fees: Professional Certificat	1,485.48	601.46	0.00	2,086.94	610.88	1,476.06	242	
6107 Operating Expenses: Donor Appreciation	519.18	74.73	0.00	593.91	394.01	199.90	51	
6108 Operating Expenses: Fundraising	67.56	11.42	0.00	78.98	128.99	(50.01)	(39)	
6109 Operating Expenses: Fundraising Docume	153.85	565.32	0.00	719.17	1,316.64	(597.47)	(45)	
6111 Operating Expenses: Promotional	9,667.77	0.00	0.00	9,667.77	5,168.97	4,498.80	87	
6305 Facility Equipment & Supplies: Office Supp	5,295.95	755.78	0.00	6,051.73	3,794.61	2,257.12	59	
6308 Facility Equipment & Supplies: Courier & P	1,622.45	13.53	0.00	1,635.98	495.60	1,140.38	230	
6309 Facility Equipment & Supplies: IT Services	2,644.58	0.00	0.00	2,644.58	2,806.26	(161.68)	(6)	
6310 Facility Equipment & Supplies: Internet	40.58	0.00	0.00	40.58	2,516.33	(2,475.75)	(98)	
6604 Facility Equipment & Supplies: Telephone	2,501.46	111.27	0.00	2,612.73	2,858.01	(245.28)	(9)	
6610 Administrative board's expenses	0.00	(17.21)	0.00	(17.21)	1,752.74	(1,769.95)	(101)	
6551B Board Expenses	104.97	28.85	0.00	133.82	1,508.88	(1,375.06)	(91)	
O-I3 Office	24,103.83	2,145.15	0.00	26,248.98	23,351.92	2,897.06	12	
6104 Operating Expenses: Insurance Liability -	2,566.43	0.00	0.00	2,566.43	2,333.12	233.31	10	
O-D11 Insurance	2,566.43	0.00	0.00	2,566.43	2,333.12	233.31	10	
6061 Professional Fees: Accounting	11,121.58	450.00	0.00	11,571.58	15,874.30	(4,302.72)	(27)	
6063 Professional Fees: Consulting	27,631.01	0.00	(6,016.57)	21,614.44	4,353.79	17,260.65	396	
6065 Professional Fees: Legal	0.00	0.00	6,016.57	6,016.57	2,138.57	3,878.00	181	
O-D15 Professional fees	38,752.59	450.00	0.00	39,202.59	22,366.66	16,835.93	75	
6520 Bank Fees Trails main 1015	258.34	29.00	0.00	287.34	234.11	53.23	23	
6523 Outreach Bank Charges	0.00	0.00	0.00	0.00	18.71	(18.71)	(100)	
6524 Bridging Gap bank charges	0.00	0.00	0.00	0.00	1.25	(1.25)	(100)	

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6525 D.Hayhurst Nicholas Bank Charge	0.00	0.00	0.00	0.00	2.36	(2.36)	100	
6527 Root&WingsMcFadden bank charges	30.50	0.00	0.00	30.50	14.00	16.50	118	
6528 CI Investment Fees	24,511.10	2,715.93	0.00	27,227.03	12,287.57	14,939.46	122	
6530 Credit Card Fees	9,218.41	0.00	0.00	9,218.41	7,203.17	2,015.24	28	
O-D14 Interest and bank charges	34,018.35	2,744.93	0.00	36,763.28	19,761.17	17,002.11	86	
3122 Danielle Dion o/b: D. Dion bank charges	2,148.08	(1,187.19)	0.00	960.89	2,148.08	(1,187.19)	(55)	
D-D14 Interest - Dion fund	2,148.08	(1,187.19)	0.00	960.89	2,148.08	(1,187.19)	(55)	
	0.00	0.00	0.00	0.00	0.00	0.00	0	
Net Income (Loss)	1,219,664.13			2,087,415.05	1,516,549.94	570,865.11	38	

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Adjusting Journal Entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

5D

Number	Date	Name	Accour	Refer	Debit	Credit
1	9-30-2021	Danielle Dion o/b: Dion - Unrealized Gain	3120			6,072.36
1	9-30-2021	Danielle Dion o/b	3121		125,217.62	
1	9-30-2021	Danielle Dion o/b: D. Dion bank charges	3122			2,148.08
1	9-30-2021	Danielle Dion o/b: Dion Fund Disbursement	3124			116,997.18
		To close out prior year Dion fund balances.				
2	9-30-2021	Danielle Dion o/b	3121			600.00
2	9-30-2021	D. Dion Bursary payments	6053		600.00	
		To reallocate bursary payment posted to Dion fund retained earnings.				
3	9-30-2021	Accounts Receivable	1200		5,750.00	
3	9-30-2021	Contributions Income: Foundations	4034			5,750.00
		To accrue funding receivable from Natures Canada.				
4	9-30-2021	Due from Dion fund	2138			45,606.14
4	9-30-2021	D. Dion Payables	2150		45,606.14	
		To record fiscal 2021 Dion bursaries paid through RBC investments.				
5	9-30-2021	Roots & Wings o/s transfer to operating	1141.3	GL		1,411.98
5	9-30-2021	Roots & Wings o/s transfer to operating	1142.1	GL	1,411.98	
		To adjust balance for Roots & Wings fund as operating.				
6	9-30-2021	Acc amort vehicle	1301			8,696.00
6	9-30-2021	Acc amort comp equip	1312			430.00
6	9-30-2021	Acc amort indoor equipment	1317			5,056.12
6	9-30-2021	Acc amort outdoor operations	1322			6,029.19
6	9-30-2021	Acc amort building	1332			33,055.00
6	9-30-2021	Acc amort dock	1334			1,032.00
6	9-30-2021	Acc amort furn & equip	1342			1,134.00
6	9-30-2021	Amortization expense	6209		55,432.31	
		To record current year amortization.				
7	9-30-2021	Accrued liabilities year end	2123	P	27,324.68	
7	9-30-2021	HST: HST/GST On Sales Payable	2200	P		77.72
7	9-30-2021	HST: HST/GST On Sales Payable	2200	P		77.87
7	9-30-2021	HST: HST Federal Portion Payable	2231	P		667.52

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Trails Youth Initiatives Inc.**Year End: September 30, 2021****Adjusting Journal Entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

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Number	Date	Name	Accour	Refer	Debit	Credit
7	9-30-2021	HST: HST Federal Portion Payable	2231	P		29.62
7	9-30-2021	HST: HST Federal Portion Payable	2231	P		29.68
7	9-30-2021	Professional Fees: Accounting	6061	P		6,000.00
7	9-30-2021	Operating Expenses: Lakeside Taxes	6101	P		3,478.33
7	9-30-2021	Operating Expenses: Donor Appreciation	6107	P		50.00
7	9-30-2021	Participant Programme: Bus Services	6407	P		437.59
7	9-30-2021	Payroll Expenses: Staff - Programme	6501	P		2,693.00
7	9-30-2021	Payroll Expenses: Staffing - Part-time	6502	P		1,952.00
7	9-30-2021	Payroll Expenses: WSIB expense	6506	P		1,696.88
7	9-30-2021	CI Investment Fees	6528	P		5,134.76
7	9-30-2021	Food: Participant Food	6551	P		25.50
7	9-30-2021	Facility Equipment & Supplies: Telephone	6604	P		67.56
7	9-30-2021	Facility Equipment & Supplies: Site Maintenance &	6605	P		1.00
7	9-30-2021	Facility Equipment & Supplies: Site Maintenance &	6605	P		1,178.10
7	9-30-2021	Facility Equipment & Supplies: Site Maintenance &	6605	P		685.34
7	9-30-2021	Administrative board's expenses	6610	P		17.21
7	9-30-2021	Payroll Expenses: Staff - Administation	6501A	P		606.00
7	9-30-2021	Payroll Expenses: Staff - Executive	6501E	P		1,440.00
7	9-30-2021	Payroll Expenses: Staff - Fundraising	6501F	P		650.00
7	9-30-2021	Payroll Expenses: Staff - Facilities	6501M	P		329.00
To reverse prior year accruals.						
8	9-30-2021	Accrued liabilities year end	2123			10,891.00
8	9-30-2021	Payroll Expenses: Staff - Programme	6501		4,936.00	
8	9-30-2021	Payroll Expenses: Staffing - Part-time	6502		742.00	
8	9-30-2021	Payroll Expenses: Staff - Administation	6501A		826.00	
8	9-30-2021	Payroll Expenses: Staff - Executive	6501E		1,923.00	
8	9-30-2021	Payroll Expenses: Staff - Fundraising	6501F		2,075.00	
8	9-30-2021	Payroll Expenses: Staff - Facilities	6501M		389.00	
To record payroll accrual.						
9	9-30-2021	Accrued liabilities year end	2123			6,416.21
9	9-30-2021	Operating Expenses: Insurance Property	6103		6,416.21	
To record accrual for property insurance for June 2021 to September 2021.						
10	9-30-2021	CI Investments	1165			1,086.54
10	9-30-2021	CI Investments	1165			2,176.54
10	9-30-2021	CI Investments	1165			1,092.44
10	9-30-2021	CI Investments	1165			1,094.83
10	9-30-2021	CI Investments	1165			1,097.19
10	9-30-2021	Investment Income CI Investment	4002		6,547.54	
To reallocate proceeds from investment income						

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Adjusting Journal Entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

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Number	Date	Name	Accour	Refer	Debit	Credit
		for Dion fund.				
11	9-30-2021	CI Investments	1165			132,509.51
11	9-30-2021	Investment Income CI Investment	4002		132,509.51	
		To record return on capital for CI investment account per T3 slip.				
12	9-30-2021	CI Investments unrealized gain/loss	1166		794,476.68	
12	9-30-2021	CI Investments unrealized gain/loss	3130			794,476.68
		To record unrealized gain in CI fund.				
13	9-30-2021	Restricted cash: D. Dion 554-137949-001/002	1152			471,484.00
13	9-30-2021	Restricted cash: D. Dion 554-137949-001/002	1152		492,981.81	
13	9-30-2021	Cash - Dion investment account	1155			20,777.00
13	9-30-2021	A/P D. Dion	2121		71,806.80	
13	9-30-2021	Investment income - Dion	3119			137,261.92
13	9-30-2021	Danielle Dion o/b: Dion - Unrealized Gain	3120		63,773.42	
13	9-30-2021	Danielle Dion o/b: D. Dion bank charges	3122		960.89	
		To record transactions in Dion investment fund.				
14	9-30-2021	Payroll liability	2012			1,782.69
14	9-30-2021	Payroll Expenses: Staff - Programme	6501		1,782.69	
		To record 2020 payroll deduction owing per CRA.				
15	9-30-2021	Accrued liabilities year end	2123			3,522.18
15	9-30-2021	Operating Expenses: Lakeside Taxes	6101		3,522.18	
		To record property tax accrual.				
16	9-30-2021	Accrued liabilities year end	2123			2,286.27
16	9-30-2021	Payroll Expenses: WSIB expense	6506		2,286.27	
		To record accrual for WSIB.				
17	9-30-2021	B, Hunter, Deferred Capital Ast	2011		19,703.40	
17	9-30-2021	B. Hunter Memorial - donations	4040			19,703.40
		To apply Bonnie Hunter donation to capital asset additions in the year.				
18	9-30-2021	Indoor equipment	1315		11,737.66	

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Adjusting Journal Entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

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Number	Date	Name	Accour	Refer	Debit	Credit
18	9-30-2021	Building	1330			11,737.66
		To reallocate water filtration system to equipment.				
19	9-30-2021	Trails Main Current 1020 937539	1015		16,517.00	
19	9-30-2021	Contributions Income: Individuals/Unrestricted	4032			75.00
19	9-30-2021	Campaign/Event Income: Golf	4046			295.00
19	9-30-2021	Campaign/Event Income: Golf	4046			300.00
19	9-30-2021	Campaign/Event Income: Golf	4046			1,330.00
19	9-30-2021	Campaign/Event Income: Golf	4046			3,000.00
19	9-30-2021	Campaign/Event Income: Golf	4046			5,417.00
19	9-30-2021	Campaign/Event Income: Golf	4046			6,100.00
		To record donations received in September 2021 and deposited into bank account on October 2021.				
20	9-30-2021	Prepaid expenses	1250			4,573.36
20	9-30-2021	Outdoor operations equipment	1320		4,573.36	
		To reallocate cost to build shed (completed in 2021).				
21	9-30-2021	Accrued liabilities year end	2123			8,871.28
21	9-30-2021	HST: HST Federal Portion Payable	2231		1,020.59	
21	9-30-2021	CI Investment Fees	6528		7,850.69	
		To accrue CI investment fees for Q3 2021.				
22	9-30-2021	Accrued liabilities year end	2123			2,193.80
22	9-30-2021	HST: HST Federal Portion Payable	2231		42.97	
22	9-30-2021	HST: HST Provincial Payable	2232		112.74	
22	9-30-2021	Operating Expenses: Fundraising	6108		11.42	
22	9-30-2021	Operating Expenses: Fundraising Documents	6109		289.88	
22	9-30-2021	Facility Equipment & Supplies: Office Supplies	6305		775.78	
22	9-30-2021	Facility Equipment & Supplies: Office Supplies	6305			20.00
22	9-30-2021	Facility Equipment & Supplies: Courier & Postage	6308		13.53	
22	9-30-2021	Alumni Assistance	6451		564.73	
22	9-30-2021	Facility Equipment & Supplies: Site Maintenance &	6605		402.75	
		To accrue Leslie's October 2021 VISA statement.				
23	9-30-2021	Accrued liabilities year end	2123			1,595.85
23	9-30-2021	HST: HST Federal Portion Payable	2231		34.67	
23	9-30-2021	HST: HST Provincial Payable	2232		90.97	
23	9-30-2021	Professional Fees: Professional Certification	6067		601.46	
23	9-30-2021	Operating Expenses: Job postings	6106		2.62	
23	9-30-2021	Operating Expenses: Donor Appreciation	6107		124.73	

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Adjusting Journal Entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

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Number	Date	Name	Accour	Refer	Debit	Credit
23	9-30-2021	Operating Expenses: Fundraising Documents	6109		275.44	
23	9-30-2021	Automobile Expenses: Gas	6206		52.43	
23	9-30-2021	Participant Programme: Summer Trips	6303			851.21
23	9-30-2021	Participant Programme: Bus Services	6407		572.52	
23	9-30-2021	Alumni Assistance	6451		353.85	
23	9-30-2021	Bank Fees Trails main 1015	6520		29.00	
23	9-30-2021	Facility Equipment & Supplies: Telephone	6604		178.83	
23	9-30-2021	Facility Equipment & Supplies: Site Maintenance &	6605		101.69	
23	9-30-2021	Board Expenses	6551B		28.85	
		To accrue Mel's October 2021 VISA statement.				
24	9-30-2021	Deferred Income	2007		48,146.21	
24	9-30-2021	Contributions Income: Foundations	4034			48,146.21
		To record deferred contributions applied to fundraising staff expenses.				
25	9-30-2021	Unearned revenue	2001			12,000.00
25	9-30-2021	Contributions Income: Individuals/Unrestricted	4032		13,000.00	
25	9-30-2021	Contributions Income: Individuals/Unrestricted	4032			1,000.00
		To record donations from individuals restricted to be used for bursaries only, deposited to operating account.				
26	9-30-2021	Outdoor operations equipment	1320		8,766.83	
26	9-30-2021	Participant Programme: Trips Equipment	6302			8,766.83
		To capitalize canoes.				
27	9-30-2021	Accrued liabilities year end	2123			6,450.00
27	9-30-2021	Professional Fees: Accounting	6061		6,450.00	
		To accrue for audit fees - balance of fiscal 2020 and estimated fiscal 2021.				
					1,991,724.33	1,991,724.33

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Net Income (Loss)**2,087,415.05**

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Reclassifying entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

5D. 1

Number	Date	Name	Account	Referen	Debit	Credit
R1	9-30-2021	Reclass restricted to operating	1164			109,551.52
R1	9-30-2021	Reclass to operating (current)	1164.2		109,551.52	
		To reclass GIC 16 as current.				
R2	9-30-2021	Reclass to operating	1164.1			879,228.77
R2	9-30-2021	Reclass to operating (current)	1164.2		879,228.77	
		Reclass for lifting of restrictions from investments.				
R3	9-30-2021	HST: HST/GST On Sales Payable	2200	GL		2,612.97
R3	9-30-2021	HST: HST Federal Portion Payable	2231	GL	2,612.97	
		To combine HST balances.				
R4	9-30-2021	Professional Fees: Consulting	6063			6,016.57
R4	9-30-2021	Professional Fees: Legal	6065		6,016.57	
		To reclassify legal expenses recorded in consulting fees.				
R5	9-30-2021	Reallocate: Wages/salaries	6510		66,657.00	
R5	9-30-2021	Reallocate Admin Salaries	6501R			135,737.00
R5	9-30-2021	Reallocate Admin to Fundraising	6501S		69,080.00	
		To allocate admin wages to program and fundraising				
R6	9-30-2021	Indirect wage costs	6514		3,785.00	
R6	9-30-2021	Reallocate : wage costs	6510A			17,682.00
R6	9-30-2021	Direct fundraising wage costs	6514A		13,897.00	
		To allocate admin wage costs to program and fundraising expenditures based on estimated time allocations.				
R7	9-30-2021	Contributions Income: Individuals/Unrestricted	4032			4,000.00
R7	9-30-2021	Miscellaneous income	4150		4,000.00	
		To reclassify sale of GIK equipment.				

Trails Youth Initiatives Inc.**Year End: September 30, 2021****Reclassifying entries****Date: 10-1-2020 To 9-30-2021**

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

5D. 1-1

Number	Date	Name	Account	Referer	Debit	Credit
R8	9-30-2021	Bursary Expenses: Roots & Wings, McFadden	6051		74,279.63	
R8	9-30-2021	D. Dion Bursary payments	6053			74,279.63
		To reclassify the bursary payments made out of the operating fund.				
R9	9-30-2021	FTYR Reclassification - D.Dion Payables	2150-1			74,279.63
R9	9-30-2021	FTYR Reclassification: D.Dion to General	2150-02		74,279.63	
		To reclassify the bursary amounts paid out of the general fund.				
ROUND2	9-30-2021	Payroll liability	2012		3.00	
ROUND2	9-30-2021	Danielle Dion o/b	3121			1.00
ROUND2	9-30-2021	Retained Earnings	3900			2.00
		Rounding				
					1,303,391.09	1,303,391.09

Net Income (Loss) 2,087,415.05

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3/18/2022

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3/18/2022

Trails Youth Initiatives Inc.
Year End: September 30, 2021
Trails Youth Initiatives Inc. 2016 Prior period en
Date: 10-1-2017 To 9-30-2019

Prepared by	Reviewed by	2nd P
JP 1-4-2022	LT 1-17-2022	

5D. 2

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
					0.00	0.00		
		Net Income (Loss)	2,087,415.05					

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3/18/2022

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3/18/2022

Non-Profit Organization (NPO) Information Return

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
 - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:
Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Fiscal period			Business number, if any	
Year Month Day From 2 0 2 0 / 1 0 / 0 1 to 2 0 2 1 / 0 9 / 3 0			135050755	
Name of organization Trails Youth Initiatives Inc.			Trust number, T3, if any. T	
Mailing address 15599 Warden Avenue			Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Stouffville	Province ON	Postal code L4A2N1	Type of organization (see guide T4117) <input type="checkbox"/> <input type="checkbox"/>	
Name and title of person to contact			Telephone number (905) 727-1325	

Membership dues, fees, and assessments	100	
Federal, provincial, and municipal grants and payments	101	
Interest, taxable dividends, rentals, and royalties	102	
Proceeds of disposition of capital property	103	
Gross sales and revenues from organizational activities	104	
Gifts	105	
Other receipts (specify)	106	
Total receipts (add lines 100 to 106)	107	

Part 3 – Statement of assets and liabilities at the end of the fiscal period		
Assets		
Method used to record assets		
Cash and short-term investments	108	
Amounts receivable from members	109	
Amounts receivable from all others (not included on line 109)	110	
Prepaid expenses	111	
Inventory	112	
Long-term investments	113	
Fixed assets	114	
Other assets (specify)	115	
Total assets (add lines 108 to 115)	116	
Liabilities		
Amounts owing to members	117	
Amounts owing to all others (specify)	118	
Total liabilities (add lines 117 and 118)	119	

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	
Total remuneration and benefits paid to employees and officers who are members	121	
Other payments to members (specify)	122	
Number of members in the organization		0
Number of members who received remuneration or other amounts		0

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

Are any of the organization's activities carried on outside of Canada? Yes ☐ No ☐

If yes, indicate where:

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

Mailing address

15599 Warden Avenue

City	Province	Postal code	Telephone number
Stouffville	ON	L4A 2N1	(905) 727-1325

Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

Millward, Melissa	President
DocuSigned by: Name of authorized officer	Position
Melissa Millward	
24CDBFF5C583478...	2 0 2 2 / 0 3 / 1 8
Authorized officer's signature	Date (YYYY/MM/DD)

Language of correspondence Indicate the language of your choice	Langue de correspondance Indiquer la langue de votre choix
English <input checked="" type="checkbox"/>	Français <input type="checkbox"/>

Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.



Registered Charity Information Return

Protected B when completed

Section A: Identification

- To help you fill out this form, refer to Guide T4033, Completing the Registered Charity Information Return. It can be found at canada.ca/cra-forms.

Note: Even if a charity is inactive, an information return must be filed to maintain its registered status.

Complete the following:

1. Charity name:

Trails Youth Initiatives Inc.

2. Return for fiscal period ending:

Year		Month		Day	
2	0	2	1	0	9
3	0				

3. BN/registration number:

13505 0755 RR 0001

4. Web address (if applicable):

www.trails.ca

A1 Was the charity in a subordinate position to a head body? **1510** ☐ Yes ☒ No
If **yes**, give the name and BN/registration number of the organization.

Name	BN (9 digits, 2 letters, 4 digits. Example: 123456789RR0001)
------	--

A2 Has the charity wound-up, dissolved, or terminated operations? **1570** ☐ Yes ☐ No

A3 Is the charity designated as a public foundation or private foundation? **1600** ☐ Yes ☐ No

If **yes**, you **must** complete Schedule 1, Foundations. To confirm the charity's designation, go to canada.ca/charities-list and refer to the charity's detail page.

Section B: Directors/trustees and like officials

B1 All charities must complete Form T1235, Directors/Trustees and Like Officials Worksheet. Only the **public** information section of the worksheet is available to the public.

For charities subject to the Ontario Corporations Act.

As of May 15, 2021, the Canada Revenue Agency no longer collects this information on behalf of the Ontario Ministry of Government and Consumer Services. For more information on filing an Ontario annual information return, visit ontario.ca/businessregistry.

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Section C: Programs and general information

C1 Was the charity active during the fiscal period? **1800** ☒ Yes ☐ No
If **no**, explain why in the "Ongoing programs" space below at C2.

C2 Describe all **ongoing** and **new** charitable programs the charity carried on during this fiscal period to further its purpose(s) (as defined in its governing documents). "Programs" includes all of the charitable activities that the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours. **Do not** include the names of employees or volunteers. Grant-making charities should describe the types of organizations they support. **Do not** describe fundraising activities in this space.

Do not attach additional sheets of paper or annual reports.

Ongoing programs

Trails Youth Initiatives "Four Seasons, Four Years, For Life" outdoor programme that builds confidence through skills development, high school credits, bursaries and mentorship. Trails challenges and equips vulnerable youth to become contributing members of the community. Trails recruits youth at age 12 from the Toronto area and using a camp setting, Trails works year round, over the summer and on weekends. Trained counsellors address issues like conflict resolution, substance abuse and discrimination in a fun and supportive environment. The program is preventative rather than rehabilitative and works to have a large impact on a small group rather than a small impact on many.

New programs

Section C: Programs and general information (continued)

C2 Describe all **ongoing** and **new** charitable programs the charity carried on during this fiscal period to further its purpose(s) (as defined in its governing documents). "Programs" includes all of the charitable activities that the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours. **Do not** include the names of employees or volunteers. Grant-making charities should describe the types of organizations they support. **Do not** describe fundraising activities in this space.

Ongoing programs (continued)

Trails has never sought nor accepted government funding. It is supported by individuals, corporations, foundations, and events. Trails is a Ministry Inspected Private School, allowing Trails to grant high school credits.

New programs (continued)

Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the Income Tax Act.

C3 Did the charity make gifts or transfer funds to qualified donees or other organizations? **2000** ☐ Yes ☒ No

Important: If **yes**, you **must** complete Form T1236, Qualified donees worksheet/Amounts provided to other organizations.

C4 Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (other than qualified donees) for any activity/program/project outside Canada? **2100** ☐ Yes ☒ No

Important: If **yes**, you **must** complete Schedule 2, Activities outside Canada.

C5 Public policy dialogue and development activities

This question has been removed.

C6 If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, select all fundraising methods that it used during the fiscal period:

2500 <input type="checkbox"/> Advertisements/print/radio/TV commercials	2570 <input type="checkbox"/> Sales	2620 <input type="checkbox"/> Telephone/TV solicitations
2510 <input type="checkbox"/> Auctions	2575 <input checked="" type="checkbox"/> Internet	2630 <input checked="" type="checkbox"/> Tournament/sporting events
2530 <input type="checkbox"/> Collection plate/boxes	2580 <input type="checkbox"/> Mail campaigns	2640 <input type="checkbox"/> Cause-related marketing
2540 <input type="checkbox"/> Door-to-door solicitation	2590 <input type="checkbox"/> Planned-giving programs	2650 <input type="checkbox"/> Other
2550 <input type="checkbox"/> Draws/lotteries	2600 <input checked="" type="checkbox"/> Targeted corporate donations/sponsorships	2660 Specify: _____
2560 <input checked="" type="checkbox"/> Fundraising dinners/galas/concerts	2610 <input checked="" type="checkbox"/> Targeted contacts	

C7 Did the charity pay external fundraisers? **2700** ☐ Yes ☒ No

If yes, you **must** complete the following lines, and complete Schedule 4, Confidential data, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity.	5450 \$	0
(b) Enter the amounts paid to and/or retained by the fundraisers.	5460 \$	0

(c) Select the method of payment to the fundraiser:

2730 <input type="checkbox"/> Commissions	2750 <input type="checkbox"/> Finder's fee	2770 <input type="checkbox"/> Honoraria
2740 <input type="checkbox"/> Bonuses	2760 <input type="checkbox"/> Set fee for services	2780 <input type="checkbox"/> Other
2790 Specify: _____		

(d) Did the fundraiser issue tax receipts on behalf of the charity? **2800** ☐ Yes ☐ No

C8 Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? **3200** ☐ Yes ☒ No

C9 Did the charity incur any expenses for compensation of employees during the fiscal period? **3400** ☒ Yes ☐ No

Important: If **yes**, you **must** complete Schedule 3, Compensation.

C10 Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was **not** resident in Canada and was **not** any of the following: **3900** ☐ Yes ☒ No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

Important: If **yes**, you **must** complete Schedule 4, Confidential data, Table 2, for each donation of \$10,000 or more.

C11	Did the charity receive any non-cash gifts for which it issued tax receipts?	4000	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Important: If yes , you must complete Schedule 5, Non-cash gifts.				
C12	Did the charity acquire a non-qualifying security?	5800	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
C13	Did the charity allow any of its donors to use any of its property? (except for permissible uses)	5810	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
C14	Did the charity issue any of its tax receipts for donations on behalf of another organization?	5820	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
C15	Did the charity have direct partnership holdings at any time during the fiscal period?	5830	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Section D: Financial information

Fill out either Section D or Schedule 6, Detailed financial information.

If **any** of the following applies to the charity, complete Schedule 6 instead of Section D:

- (a) The charity's revenue exceeds \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.


Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.

D1	Was the financial information reported below prepared on an accrual or cash basis?	4020	<input type="checkbox"/> Accrual	<input type="checkbox"/> Cash
D2	Summary of financial position:			
	Using the charity's own financial statements, enter the following:			
	Did the charity own land and/or buildings?	4050	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	Total assets (including land and buildings)	4200	\$ 0	
	Total liabilities	4350	\$ 0	
	Did the charity borrow from, loan to, or invest assets with any non-arm's length persons?	4400	<input type="checkbox"/> Yes	<input type="checkbox"/> No
D3	Revenue:			
	Did the charity issue tax receipts for gifts?	4490	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If yes , enter the total eligible amount of all gifts for which the charity has issued or will issue tax receipts	4500	\$ 0	
	Total amount of 10 year gifts received	4505	\$ 0	
	Total amount received from other registered charities	4510	\$ 0	
	Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	\$ 0	
	Did the charity receive any revenue from any level of government in Canada?	4565	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If yes , total amount received	4570	\$ 0	
	Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571	\$ 0	
	Total non tax-receipted revenue from all sources outside of Canada (government and non-government)	4575	\$ 0	
	Total non tax-receipted revenue from fundraising	4630	\$ 0	
	Total revenue from sale of goods and services (except to any level of government in Canada)	4640	\$ 0	
	Other revenue not already included in the amounts above	4650	\$ 0	
	Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650)	4700	\$ 0	
D4	Expenditures:			
	Professional and consulting fees	4860	\$ 0	
	Travel and vehicle expenses	4810	\$ 0	
	All other expenditures not already included in the amounts above (excluding gifts to qualified donees)	4920	\$ 0	
	Total expenditures (excluding gifts to qualified donees) (add lines 4860, 4810, and 4920)	4950	\$ 0	
	Of the amount at line 4950:			
	(a) Total expenditures on charitable activities	5000	\$ 0	
	(b) Total expenditures on management and administration	5010	\$ 0	
	Total amount of gifts made to all qualified donees	5050	\$ 0	
	Total expenditures (add lines 4950 and 5050)	5100	\$ 0	

Section E: Certification

This return **must** be signed by a person who has authority to sign on behalf of the charity. **It is a serious offence under the Income Tax Act to provide false or deceptive information.**

I certify that the information given on this annual return and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (print) Melissa Millward	Signature  24CDBFF5C583478...	
Position in charity President	Date 2022/03/18	Phone number 905 836-0100

Section F: Confidential data

F1 Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

	Physical address of the charity	Address for the charity's books and records
Complete street address	15599 Warden Avenue	15599 Warden Avenue
City	Stouffville	Stouffville
Province or territory and postal code	ON L4A 2N1	ON L4A 2N1

F2 Name and address of individual who completed this return.

Name Linda Thibeault, FCPA, CPA, LPA	
Company name (if applicable) Foster Thibeault Youell Radley PC	
Complete street address 15449 Yonge Street, Suite 101	
City, province or territory, and postal code Aurora ON L4G 1P3	
Phone number 905 727-1325	Is this the same individual who certified in Section E above? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Privacy statement

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers, like officials, and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes personal tax information, and relevant financial and biographical information. Personal information will be used to assess the risk of registration with respect to the obligations and requirements as outlined in the Act and the common law. The social insurance number (SIN) is collected under subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make the information on this annual information return available to the public on the Charities Directorate website, except for information identified as confidential. Personal information may also be disclosed under information-sharing agreements and in accordance with section 241 of the Act. Incomplete or inaccurate information may result in compliance measures including revocation of registered status.

Personal information is described in personal information bank CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. You are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the organization to voluntarily inform its directors and like officials that it has collected and disclosed their personal information to the CRA.

☒ I confirm that I have read the Privacy statement above.

Checklist

- A charity's complete annual information return includes:
- Form T3010, Registered Charity Information Return, and all applicable schedules
 - a copy of the charity's financial statements
 - Form T1235, Directors/Trustees and Like Officials Worksheet
 - Form T1236, Qualified donees worksheet/Amounts provided to other organizations (if applicable)
 - Form T2081, Excess Corporate Holdings Worksheet for Private Foundations (if applicable)

If financial statements are not included, the charity's **registration may be revoked**.

Foundations

Schedule 1

- 1

Did the foundation acquire control of a corporation?.....

100

☐ Yes

☐ No
- 2

Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities?.....

110

☐ Yes

☐ No

For private foundations only:

- 3

Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment?.....

120

☐ Yes

☐ No
- 4

Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period?

130

☐ Yes

☐ No
- If yes, you must complete and attach Form T2081, Excess Corporate Holdings Worksheet for Private Foundations.

Activities outside Canada

Schedule 2

Important: If you complete this section, you must answer yes to question C4.

For more information, go to canada.ca/charities-giving and see Guidance CG-002, Canadian registered charities carrying on activities outside Canada.

- 1

Total expenditures on activities/programs/projects carried on outside Canada, excluding gifts to qualified donees

200

\$

0
- 2

Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding gifts to qualified donees)?

210

☐ Yes

☐ No

If yes, provide details of the amount reported in question 1 on line 200, that the charity transferred to these individuals or organizations in the following table:

Name of individual/organization	Country code where the activities were carried out (see list at the end of Schedule 2)	Amount (\$) Show amounts to the nearest Canadian dollar

Important: If you entered information in the table above, you must answer yes in line 210.

- 3

Using the table below, enter the countries outside Canada where the charity itself carried on programs or devoted any of its resources.

- 4

Were any projects undertaken outside Canada funded by Global Affairs Canada?.....

220

☐ Yes

☐ No
- If yes, what was the total amount the charity spent under this arrangement?

230

\$

0
- 5

Were any of the charity's activities outside of Canada carried out by employees of the charity?.....

240

☐ Yes

☐ No
- 6

Were any of the charity's activities outside of Canada carried out by volunteers of the charity?

250

☐ Yes

☐ No
- 7

Did the charity export goods as part of its charitable activities?

260

☐ Yes

☐ No

If yes, list the items exported, their destination, the country code, and their value.

Item exported	Destination (city/region)	Country code	Value (CAN \$)

Country codes

AF-Afghanistan	CU-Cuba	KP-North Korea	RO-Romania
AL-Albania	CY-Cyprus	KR-South Korea	RU-Russia
DZ-Algeria	DK-Denmark	KW-Kuwait	RW-Rwanda
AO-Angola	DO-Dominican Republic	KG-Kyrgyzstan	SA-Saudi Arabia
AR-Argentina	EC-Ecuador	LA-Laos	RS-Serbia
AM-Armenia	EG-Egypt	LB-Lebanon	SL-Sierra Leone
AZ-Azerbaijan	SV-El Salvador	LR-Liberia	SG-Singapore
BD-Bangladesh	ET-Ethiopia	MK-Macedonia	SO-Somalia
BY-Belarus	FR-France	MG-Madagascar	ES-Spain
BT-Bhutan	GA-Gabon	MY-Malaysia	LK-Sri Lanka
BO-Bolivia	GM-Gambia	ML-Mali	SD-Sudan
BA-Bosnia and Herzegovina	GE-Georgia	MU-Mauritius	SY-Syrian Arab Republic
BW-Botswana	DE-Germany	MX-Mexico	TJ-Tajikistan
BR-Brazil	GH-Ghana	MN-Mongolia	TZ-United Republic of Tanzania
BN-Brunei Darussalam	GT-Guatemala	ME-Montenegro	TH-Thailand
BG-Bulgaria	GY-Guyana	MZ-Mozambique	TL-Timor-Leste
BI-Burundi	HT-Haiti	MM-Myanmar (Burma)	TR-Turkey
KH-Cambodia	HN-Honduras	NA-Namibia	UG-Uganda
CM-Cameroon	IN-India	NL-Netherlands	UA-Ukraine
CF-Central African Republic	ID-Indonesia	NI-Nicaragua	GB-United Kingdom
TD-Chad	IR-Iran	NE-Niger	US-United States of America
CL-Chile	IQ-Iraq	NG-Nigeria	UY-Uruguay
CN-China	IL-Israel	OM-Oman	UZ-Uzbekistan
CO-Colombia	PS-Israeli Occupied Territories	PK-Pakistan	VE-Venezuela
KM-Comoros	IT-Italy	PA-Panama	VN-Vietnam
CD-Democratic Republic of Congo	JM-Jamaica	PE-Peru	YE-Yemen
CG-Republic of Congo	JP-Japan	PH-Philippines	ZM-Zambia
CR-Costa Rica	JO-Jordan	PL-Poland	ZW-Zimbabwe
CI-Côte d'Ivoire	KZ-Kazakhstan	QA-Qatar	
HR-Croatia	KE-Kenya	RE-Réunion	

Use the following codes for countries not listed above:

- QS-Other countries in Africa
- QR-Other countries in Asia and Oceania
- QM-Other countries in Central and South America
- QP-Other countries in Europe
- QO-Other countries in the Middle East
- QN-Other countries in North America

Compensation

Schedule 3

Important: If you complete this section, you must answer yes to question C9.

1

(a) Enter the number of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. Do not enter a dollar amount.

300

12

(b) For the ten (10) highest compensated, permanent, full-time positions enter the number of positions that are within each of the following annual compensation categories. Do not tick the boxes; use numbers.

305

4

\$1 – \$39,999

310

7

\$40,000 – \$79,999

315

0

\$80,000 – \$119,999

320

1

\$120,000 – \$159,999

325

0

\$160,000 – \$199,999

330

0

\$200,000 – \$249,999

335

0

\$250,000 – \$299,999

340

0

\$300,000 – \$349,999

345

0

\$350,000 and over

2

(a) Enter the number of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period.

370

34

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period.

380

\$

203,302

3

Total expenditure on all compensation in the fiscal period.

390

\$

734,045

Confidential data

Schedule 4

Important: If you complete this section, you must answer yes to question C10.

The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).

1. Information about external fundraisers

Enter the name(s) and arm's length status of each external fundraiser.

Name (confidential)	At arm's length? Yes/No (confidential)

2. Information about donors not resident in Canada

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

a Canadian citizen, nor

employed in Canada, nor

carrying on business in Canada, nor

a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the table below. Select whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

Name (confidential)	Type of donor (confidential)			Value (CAN \$)
	Organization	Government	Individual	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Non-cash gifts

Schedule 5

Important: If you complete this section, you must answer yes to question C11.

1

Select all types of non-cash gifts received for which a tax receipt was issued:

500

☐

Artwork/wine/jewellery

505

☒

Building materials

510

☐

Clothing/furniture/food

515

☐

Vehicles

520

☐

Cultural properties

525

☐

Ecological properties

530

☐

Life insurance policies

535

☐

Medical equipment/supplies

540

☐

Privately-held securities

545

☒

Machinery/equipment/computers/software

550

☒

Publicly traded securities/commodities/mutual funds

555

☐

Books

560

☐

Other

565

Specify:

2

Enter the total amount of tax-receipted non-cash gifts

580

\$

2,705

13102

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Detailed financial information

Schedule 6

Fill out this schedule if **any** of the following applies to the charity:

- (a) The charity's revenue exceeded \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis? 4020 ☒ Accrual ☐ Cash

Statement of financial position

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:			Liabilities:		
Cash, bank accounts, and short-term investments	4100	\$ 8,531,030	Accounts payable and accrued liabilities	4300	\$ 132,558
Amounts receivable from non-arm's length persons	4110	\$ 22,314	Deferred revenue	4310	\$ 12,000
Amounts receivable from all others	4120	\$ 0	Amounts owing to non-arm's length persons	4320	\$ 0
Investments in non-arm's length persons	4130	\$ 0	Other liabilities	4330	\$ 0
Long-term investments	4140	\$ 0	Total liabilities (add lines 4300 to 4330)...	4350	\$ 144,558
Inventories	4150	\$ 0			
Land and buildings in Canada	4155	\$ 1,405,866			
Other capital assets in Canada	4160	\$ 290,270			
Capital assets outside Canada	4165	\$ 0			
Accumulated amortization of capital assets	4166	\$ (786,739)	Amount included in lines 4150, 4155,		
Other assets	4170	\$ 0	4160, 4165 and 4170 not used in		
10 year gifts	4180	\$ 0	charitable activities	4250	\$ 0
Total assets (add lines 4100 to 4170)	4200	\$ 9,462,741			

Statement of operations

Revenue:					
Total eligible amount of all gifts for which the charity has issued or will issue tax receipts	4500	\$ 590,548			
Total eligible amount of tax-receipted tuition fees	5610	\$ 0			
Total amount of 10 year gifts received	4505	\$ 0			
Total amount received from other registered charities	4510	\$ 338,752			
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	\$ 1,339,353			
Total revenue received from federal government	4540	\$ 0			
Total revenue received from provincial/territorial governments	4550	\$ 0			
Total revenue received from municipal/regional governments	4560	\$ 0			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571	\$ 0			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575	\$ 0			
Total interest and investment income received or earned	4580	\$ 1,051,050			
Gross proceeds from disposition of assets	4590	\$ 0			
Net proceeds from disposition of assets (show a negative amount with brackets)	4600	\$ 0			
Gross income received from rental of land and/or buildings	4610	\$ 20,411			
Total non tax-receipted revenues received for memberships, dues and association fees	4620	\$ 0			
Total non tax-receipted revenue from fundraising	4630	\$ 53,199			
Total revenue from sale of goods and services (except to any level of government in Canada)	4640	\$ 0			
Other revenue not already included in the amounts above	4650	\$ 0			
Specify type(s) of revenue included in the amount reported at 4650	4655				
Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650)	4700	\$ 3,393,313			

Expenditures:

Advertising and promotion	4800	\$	0
Travel and vehicle expenses.....	4810	\$	10,772
Interest and bank charges.....	4820	\$	37,724
Licences, memberships, and dues	4830	\$	0
Office supplies and expenses.....	4840	\$	14,299
Occupancy costs	4850	\$	113,161
Professional and consulting fees	4860	\$	39,203
Education and training for staff and volunteers	4870	\$	0
Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable)	4880	\$	734,045
Fair market value of all donated goods used in charitable activities	4890	\$	0
Purchased supplies and assets	4891	\$	0
Amortization of capitalized assets	4900	\$	55,432
Research grants and scholarships as part of charitable activities	4910	\$	123,887
All other expenditures not included in the amounts above (excluding gifts to qualified donees).....	4920	\$	177,374
Specify type(s) of expenditures included in the amount reported at 4920.....	4930	programming costs, insurance,fundraising	
Total expenditures before gifts to qualified donees (add lines 4800 to 4920).....	4950	\$	1,305,897

Of the amounts at lines 4950:

(a) Total expenditures on charitable activities.....	5000	\$	921,654
(b) Total expenditures on management and administration	5010	\$	158,695
(c) Total expenditures on fundraising	5020	\$	225,548
(d) Total other expenditures included in line 4950.....	5040	\$	0
Total amount of gifts made to all qualified donees	5050	\$	0
Total expenditures (add lines 4950 and 5050)	5100	\$	1,305,897

Other financial information

Permission to accumulate property:

Only registered charities that have written permission to accumulate should complete this section.

• Enter the amount accumulated for the fiscal period, including income earned on accumulated funds	5500	\$	0
• Enter the amount disbursed for the fiscal period for the specified purpose.....	5510	\$	0

Permission to reduce disbursement quota:

If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period	5750	\$	0
--	------	----	---

Property not used in charitable activities:

Enter the average value of property not used for charitable activities or administration during:

• The 24 months before the beginning of the fiscal period	5900	\$	5,762,381
• The 24 months before the end of the fiscal period	5910	\$	7,590,698



Directors/Trustees and Like Officials Worksheet

Protected B when completed

You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials: Charity name: Trails Youth Initiatives Inc.

13

Business number: 13505 0755 RR 0001

Return for fiscal period ending (YYYY/MM/DD): 20210930

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Public information										Confidential data												
Last name: Henderson		First name: Bob				Initial:		Residential address – Street number and name: 2631 Concession 7 RR4														
Term ▶ Start date (Y/M/D):		2	0	1	0	0	8	0	1	End date (Y/M/D):						City: Uxbridge		Prov/Terr: ON		Postal code: L 9 P 1 R 4		
Position: Director of Operations		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Ryan		First name: Greg				Initial:		Residential address – Street number and name: 9 Stonebury Place														
Term ▶ Start date (Y/M/D):		2	0	1	0	0	8	0	1	End date (Y/M/D):						City: Freelon		Prov/Terr: ON		Postal code: L 0 R 1 K 0		
Position: Treasurer		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Werry		First name: Jennifer				Initial:		Residential address – Street number and name: 804-360 Bloor Street East														
Term ▶ Start date (Y/M/D):		2	0	1	4	0	9	2	0	End date (Y/M/D):						City: Toronto		Prov/Terr: ON		Postal code: M 4 W 3 M 3		
Position: Director		At arm's length with other Directors?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																
Last name: Convery		First name: Mark				Initial:		Residential address – Street number and name: 69 Glengrove Avenue West														
Term ▶ Start date (Y/M/D):		2	0	1	6	1	0	1	1	End date (Y/M/D):						City: Toronto		Prov/Terr: ON		Postal code: M 4 R 1 N 8		
Position: Director		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Khan		First name: Ashiqur				Initial:		Residential address – Street number and name: 63 Windsor Road														
Term ▶ Start date (Y/M/D):		2	0	1	6	0	1	3	1	End date (Y/M/D):						City: Etobicoke		Prov/Terr: ON		Postal code: M 9 R 3 G 6		
Position: Director		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Haigh		First name: Amanda				Initial:		Residential address – Street number and name: 427-85 Bleecker Street														
Term ▶ Start date (Y/M/D):		2	0	1	9	0	2	1	2	End date (Y/M/D):						City: Toronto		Prov/Terr: ON		Postal code: M 4 X 1 X 1		
Position: Director		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Werry		First name: James				Initial:		Residential address – Street number and name: 804-360 Bloor Street East														
Term ▶ Start date (Y/M/D):		2	0	1	9	0	2	1	2	End date (Y/M/D):						City: Toronto		Prov/Terr: ON		Postal code: M 4 W 3 M 3		
Position: Director		At arm's length with other Directors?				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																
Last name: Mostowyk		First name: Lauren				Initial:		Residential address – Street number and name: 302-426 Queen Street East														
Term ▶ Start date (Y/M/D):		2	0	1	9	0	5	1	2	End date (Y/M/D):						City: Toronto		Prov/Terr: ON		Postal code: M 5 A 1 T 4		
Position: Director		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																
Last name: Nelson		First name: Micah				Initial:		Residential address – Street number and name: 79 Eleventh Street														
Term ▶ Start date (Y/M/D):		2	0	1	9	0	3	1	2	End date (Y/M/D):		2	0	2	1	0	5	1	Prov/Terr: ON		Postal code: M 8 V 3 G 5	
Position: Director		At arm's length with other Directors?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																





Directors/Trustees and Like Officials Worksheet

Protected B when completed

You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials: Charity name: Business number: Return for fiscal period ending (YYYY/MM/DD):

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Public information														Confidential data													
Last name: Clark		First name: Greig				Initial:				Residential address – Street number and name: 248 Douglas Avenue																	
Term ►	Start date (Y/M/D):	2	0	1	9	1	0	0	1	End date (Y/M/D):						City: Toronto	Prov/Terr: ON	Postal code: M 5 M 1 G 8									
Position: Director		At arm's length with other Directors?									<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	4 1 6 – 7 8 2 – 3 5 9 6	Date of birth (Y/M/D): 1 9 5 2 0 7 3 1									
Last name: Elliott		First name: Jennifer				Initial: S				Residential address – Street number and name: 162 Hudson Avenue																	
Term ►	Start date (Y/M/D):	2	0	1	9	0	3	0	1	End date (Y/M/D):						City: Toronto	Prov/Terr: ON	Postal code: M 4 T 2 K 6									
Position: Director		At arm's length with other Directors?									<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	4 1 6 – 6 4 1 – 5 2 2 0	Date of birth (Y/M/D): 1 9 8 2 0 8 2 8									
Last name: Singh		First name: Alex				Initial:				Residential address – Street number and name: 392 Manor Road East																	
Term ►	Start date (Y/M/D):	2	0	2	1	0	3	0	1	End date (Y/M/D):						City: Toronto	Prov/Terr: ON	Postal code: M 4 S 1 S 8									
Position: Director		At arm's length with other Directors?									<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	4 1 6 – 2 6 8 – 6 4 5 4	Date of birth (Y/M/D): 1 9 7 8 0 5 1 0									
Last name: Guindo		First name: Issa				Initial:				Residential address – Street number and name: 112 Lawrence Avenue East																	
Term ►	Start date (Y/M/D):	2	0	2	1	0	3	0	1	End date (Y/M/D):						City: Toronto	Prov/Terr: ON	Postal code: M 4 N 1 S 7									
Position: Director		At arm's length with other Directors?									<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	4 1 6 – 8 3 7 – 8 9 7 9	Date of birth (Y/M/D): 1 9 7 5 1 0 2 4									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									
Last name:		First name:				Initial:				Residential address – Street number and name:																	
Term ►	Start date (Y/M/D):									End date (Y/M/D):						City:	Prov/Terr:	Postal code:									
Position:		At arm's length with other Directors?									<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		Phone number	–	Date of birth (Y/M/D):									



Completing the Directors/Trustees and Like Officials Worksheet

Public information

Information from this column is available to the public.

Enter the last name, first name, and initial of the director/trustee or like official.

Term:

Start date: Enter the date the person started in the position.

End date: Enter the date the person left the position. If the person has not left the position, leave this field blank.

Position: Enter the title of the position being held. Each position is generally identified in an organization's governing documents (for example, president, treasurer, secretary). A registered charity may have other officials that have governing powers similar to those of a director or trustee. For example, a religious leader with some governing authority would be considered a like official.

At arm's length with other directors: Tick **Yes** if the person is at arm's length with all other directors/trustees or like officials.

At arm's length is a concept that describes a relationship in which two persons act independently of each other and are not related. Related persons are individuals who are related to each other by blood, marriage or common-law partnership, or adoption. It is also possible that individuals not related by a family connection, but by close business relations, may still be considered not at arm's length. For more information on arm's length, go to **canada.ca/charities-giving**, select "A to Z index of topics for charities," search for "Charities and giving glossary" and see "arm's length."

Confidential data

Information from this column will stay confidential and will not be made available to the public except in circumstances in which the release of any or all of the information is required by law or, in certain circumstances, permitted by law.

According to the Income Tax Act, circumstances in which the law requires or permits such information to be disclosed include a court order, warrant, or subpoena issued for a criminal proceeding under an act of Parliament or a legal proceeding relating to the administration or enforcement of the Income Tax Act, the Canada Pension Plan, the Unemployment Insurance Act, or the Employment Insurance Act, or any other act of Parliament or law of a province that allows a tax or duty to be imposed or collected.

Other circumstances in which we are required or permitted by law to disclose certain records include a request made under the authority of the Auditor General Act, a warrant issued by the Canadian Security Intelligence Service Act, and enquiries from the Department of Finance Canada for information to form or evaluate fiscal policy.

Residential address: In the proper spaces, enter the full home address, including the street number, street name, city (which could be a town, village, or other municipality), province or territory, and postal code of each director/trustee or like official.

Phone number: Enter the telephone number at which the person can be reached during the day.

Date of birth: Enter the person's date of birth so that the CRA is better able to identify the individuals who are responsible for managing the charity.

If the director/trustee or like official lives outside the country, enter the person's full mailing address, including the country.